

Annual Gross Domestic Product 1996-2008

Tirana, on 08 June 2016: INSTAT publishes the time series of data on the gross domestic product (GDP) for the whole period 1996-2008 according to the new methodology of national accounts 2010 ESA.

Albania as a candidate country started the implementation of ESA 2010 during 2014, year on which revisions of GDP were performed for series 2008-2012 and were published on 31 may 2014. As it was already announced, INSTAT continued work for the revision of previous series, starting from year 1996, in accordance with revision policies of national accounts. The revisions of GDP due to the incorporation of new data sources, ESA 2010 methodological changes and NACE rev.2 classification are considered as major revisions.

This is the second process of revisions which corresponds to the rest of the series of annual GDP at current prices 1996-2007 and 1997-2008 with previous year prices according to ESA 2010 and the classification of economic activities NACE Rev.2.

GDP is recalculated according to both methods, production and expenditure approach and revisions of time series come out as a result of four main reasons:

1. Inclusion of new data sources (Census of population and Housing 2011, Census of economic non-agricultural enterprises 2010, additional administrative and statistical data),
2. Implementation of ESA 2010 on the estimates for the financial sector, calculation of financial intermediation services indirectly measured (FISIM) and its allocation among institutional sectors, treatment of household final consumption according to COICOP 2 digit, treatment of gross fixed capital formation by type of assets, etc,
3. Implementation of economic classification NACE Rev.2,
4. Improvement of statistical techniques and methods on compiling data for National Accounts at current and previous year prices.

All the above mentioned changes have affected the estimates of GDP in current prices during entire time series 1996-2008, presented in the following tables.

For more detailed information related with annual time series revisions and revision policies of GDP, please refer to the attached link: http://www.instat.gov.al/media/333395/part_a_gni_compilation_albania.pdf and

http://www.instat.gov.al/media/333415/implementimi_i_esa_2010_dhe_nve_rev.2_n_llk_vjetore.pdf

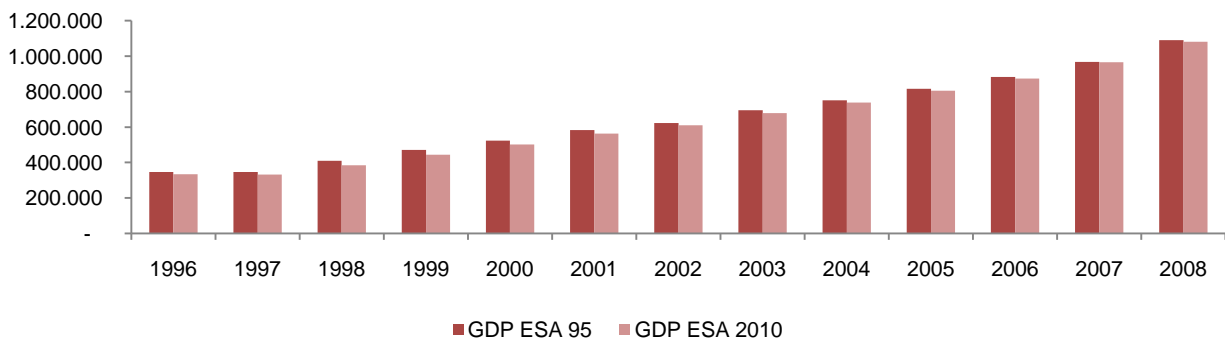
The full sequence of tables with more detailed data is available at the below link:

<http://www.instat.gov.al/en/themes/national-accounts.aspx>

Tab1. GDP at current prices, 1996-2008

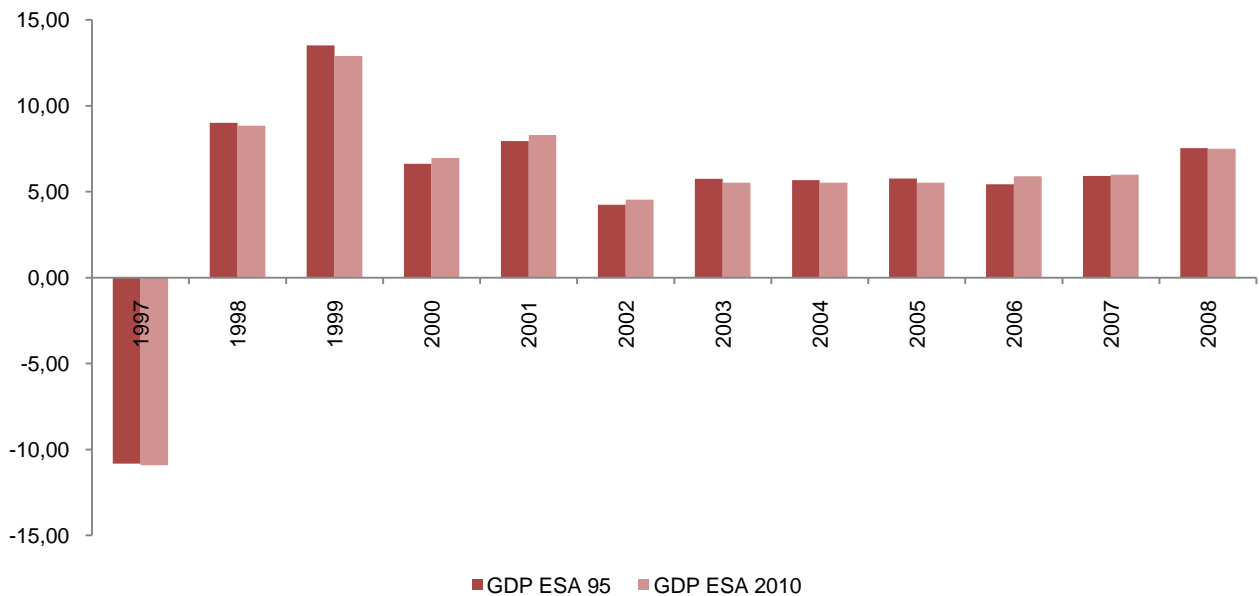
Years	GDP at current prices (in ALL mln)					
	GDP ESA 95 (in ALL mln)	GDP ESA 2010 (in ALL mln)	Changes in level of GDP		of which	
			In ALL mln	in %	ESA 2010 implementation (in %)	Inclusion of new sources and methods (in %)
1996	346,403	334,359	(12,044)	-3.48	2.77	-6.25
1997	346,198	331,324	(14,874)	-4.30	1.74	-6.03
1998	409,209	384,848	(24,360)	-5.95	1.40	-7.35
1999	471,578	443,594	(27,985)	-5.93	2.07	-8.00
2000	523,043	501,199	(21,844)	-4.18	2.19	-6.36
2001	583,369	563,449	(19,920)	-3.41	1.62	-5.03
2002	622,711	610,494	(12,216)	-1.96	1.46	-3.42
2003	694,097	677,738	(16,360)	-2.36	1.32	-3.68
2004	751,022	737,656	(13,366)	-1.78	1.76	-3.54
2005	814,797	804,163	(10,633)	-1.31	2.08	-3.38
2006	882,209	872,735	(9,474)	-1.07	2.65	-3.73
2007	967,670	965,528	(2,142)	-0.22	2.99	-3.21
2008	1,089,293	1,080,676	(8,617)	-0.79	2.96	-3.75
Average 1996-2008				-2.28	+2.18	-4.46

Fig 1. GDP 1996-2008, in ALL million



Tab2. Changes in GDP real growth rates 1997-2008

Years	GDP real growth rates (in %)		Changes(in %)
	GDP ESA 1995	GDP ESA 2010	
1997	-10.84	-10.92	-0.16
1998	9.01	8.83	-0.12
1999	13.50	12.89	-0.37
2000	6.62	6.95	0.14
2001	7.94	8.29	0.07
2002	4.23	4.54	0.27
2003	5.74	5.53	-0.21
2004	5.67	5.51	0.38
2005	5.76	5.53	-0.31
2006	5.43	5.90	0.38
2007	5.91	5.98	-0.17
2008	7.54	7.50	0.17

Fig 2. Real growth of GDP 1997-2008, in %

Tab 3. GDP by production approach according to ESA 2010, in ALL million

Year	Output	Intermediate Consumption	Gross Value Added	Net taxes on products	GDP in current prices
1996	532,562	219,745	312,817	21,542	334,359
1997	521,176	216,462	304,714	26,610	331,324
1998	615,211	276,057	339,154	45,694	384,848
1999	725,310	329,228	396,082	47,512	443,594
2000	827,052	384,926	442,127	59,072	501,199
2001	940,366	436,673	503,693	59,756	563,449
2002	1,020,717	477,940	542,778	67,717	610,494
2003	1,098,100	502,062	596,038	81,699	677,738
2004	1,223,709	576,170	647,539	90,117	737,656
2005	1,336,415	632,921	703,494	100,669	804,163
2006	1,449,012	693,748	755,265	117,470	872,735
2007	1,630,087	788,788	841,299	124,228	965,528
2008	1,866,114	929,196	936,917	143,759	1,080,676

Tab 4. GDP by expenditure approach according to ESA 2010, in ALL million

Values in current prices				
Year	Final Consumption	Gross Capital Formation	Net exports	GDP in current prices
1996	346,366	60,398	- 72,405	334,359
1997	359,062	55,197	- 82,935	331,324
1998	405,863	75,979	- 96,994	384,848
1999	432,915	87,542	- 76,864	443,594
2000	463,244	154,351	- 116,396	501,199
2001	500,543	197,143	-134,237	563,449
2002	557,807	215,285	- 162,598	610,494
2003	619,648	229,732	- 171,642	677,738
2004	652,200	252,254	- 166,799	737,656
2005	707,476	296,492	-199,805	804,163
2006	769,319	311,545	- 208,129	872,735
2007	890,645	332,740	- 257,857	965,528
2008	1,010,137	360,640	- 290,101	1,080,676

Tab 5. Final Consumption according to ESA 2010, in ALL million

Years	Values in current prices					
	Final Consumption a+b+c	Final Consumption of household (a)	Final Consumption of public administration (b) = (i)+(ii)	Individual Consumption (i)	Colective Consumption (ii)	Consumption of NPISHs (c)
1996	346,366	314,054	31,609	11,495	20,114	703
1997	359,062	323,507	34,617	12,379	22,238	938
1998	405,863	363,085	41,734	15,823	25,912	1,044
1999	432,915	382,620	49,042	21,286	27,756	1,253
2000	463,244	413,162	48,578	23,642	24,936	1,504
2001	500,543	438,523	59,872	26,906	32,966	2,148
2002	557,807	486,152	69,200	28,345	40,855	2,455
2003	619,648	541,625	75,218	30,941	44,277	2,805
2004	652,200	566,336	82,661	33,819	48,842	3,204
2005	707,476	615,108	88,709	37,633	51,077	3,659
2006	769,319	673,236	91,875	40,566	51,309	4,208
2007	890,645	784,867	101,163	45,925	55,237	4,616
2008	1,010,137	892,776	112,163	52,376	59,787	5,198