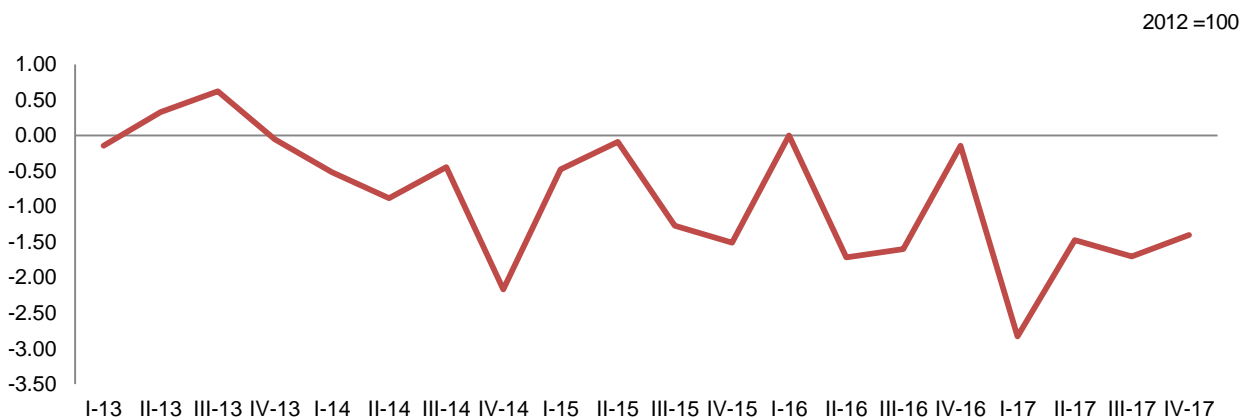


Import Price Index

Fourth quarter, 2017

Tirana, 06 March 2018: Import Price Index decreased by 1.4 % comparing with fourth quarter 2016 and increased by 0.4 % comparing with third quarter 2017.

Fig. 1 Annual changes of Import Price Index by quarters



Import Price Index in the fourth quarter 2017 signed a decrease by 1.4 %, comparing with the fourth quarter 2016.

The import prices of products in activities of “Manufacturing” section, which occupies the highest weight in the Import Price Index, signed a decrease by 1.6 % compared with the same period of previous year. In this industry can be mentioned the decrease of import prices in “Manufacture of food products” activity by 0.8 %, “Manufacture of coke and petroleum products refinery” activity by 1 %, “Metallurgy” activity by 3.2 %. Comparing with the fourth quarter 2016, import price index in “Other mining and quarrying” activity signed an increase by 1 %.

Import Price Index in the fourth quarter 2017 is increased by 0.4 %, comparing with the third quarter 2017.

Import Prices in “Other mining and quarrying” activity signed an increase by 0.7 %, comparing with previous quarter.

Referring to the same comparison period, import prices of products in activities of “Manufacturing” section signed an increase by 0.4 %. Within this industry there is a increase in the import prices of products in “Manufacture of food products” activity by 1.5 %, “Manufacture of rubbers and plastic products” activity by 3.9 %, “Manufacture of machinery and equipment” activity by 2.5 %, comparing with previous quarter.

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Tab. 1 Import Price Index

2012=100

NACE	Description	Weights	10-17	11-17	12-17	IV-17
	Total	100.0	95.6	95.5	95.2	95.5
B	Mining and quarrying	0.2	94.1	94.1	94.1	94.1
08	Other mining and quarrying	0.2	94.1	94.1	94.1	94.1
C	Manufacturing	97.4	96.3	96.2	95.9	96.1
10	Manufacture of food products	10.0	91.2	91.0	91.2	91.1
11	Manufacture of beverages	2.3	98.5	99.4	99.7	99.2
12	Manufacture of tobacco products	5.2	97.8	97.8	94.6	96.7
13	Manufacture of textiles	5.1	103.0	104.6	104.4	104.0
14	Manufacture of dressing: wearing apparel	5.4	101.2	102.5	102.0	101.9
15	Manufacture of leathers and leather products	4.4	94.5	93.0	93.2	93.6
16	Manufacture of woods and products of wood and oak, except furniture; manufacture of articles of straw and reed	1.3	101.3	101.3	101.3	101.3
17	Manufacture of papers and paper products	1.9	94.9	95.3	94.1	94.8
18	Paper printing and regrouping of recorded media	0.0	86.8	86.8	86.8	86.8
19	Manufacture of coke and petroleum products refinery	10.0	93.4	93.4	93.4	93.4
20	Manufacture of chemicals and chemical products	6.8	95.6	95.8	95.2	95.5
21	Manufacture of pharmaceutical products and pharmaceutical preparations	5.0	101.1	101.1	99.9	100.7
22	Manufacture of rubbers and plastic products	5.2	95.3	93.6	94.3	94.4
23	Manufacture of non-metallic mineral products	2.8	92.1	92.1	92.6	92.3
24	Metallurgy	6.0	91.2	90.6	91.1	91.0
25	Manufacture of fabricated metal products, except machinery and equipment	3.7	100.8	101.2	100.0	100.6
26	Manufacture of optics, electronics and computer products	3.4	95.9	96.5	95.5	96.0
27	Manufacture of electrical equipment	4.8	100.4	100.5	100.5	100.5
28	Manufacture of machinery and equipment	6.4	106.5	105.2	106.2	106.0
29	Manufacture of transport vehicles, trailers and semi-trailers	5.1	104.5	104.5	104.5	104.5
30	Other transport equipment	0.2	91.2	92.8	92.4	92.1
31	Manufacture of furniture	0.7	98.8	98.3	98.0	98.4
32	Other Industries	1.7	101.3	102.0	99.9	101.0
D	Electricity, gas, steam and air conditioning	1.5	85.5	86.2	86.2	86.0
35	Electricity, gas, steam and air conditioning	1.5	85.5	86.2	86.2	86.0
E	Water supply, treatment activities and waste management	0.9	76.7	79.0	75.5	77.1
38	Activities of collection, treatment and disposal of waste, materials recovery	0.9	76.7	79.0	75.5	77.1

Tab. 2 Quarterly and annually change of Import Price Index

%

NACE	Description	Weights	IV - 17/III - 17	IV - 17 /IV - 16
	Total	100.0	0.4	-1.4
B	Mining and quarrying	0.2	0.7	1.0
08	Other mining and quarrying	0.2	0.7	1.0
C	Manufacturing	97.4	0.4	-1.6
10	Manufacture of food products	10.0	1.5	-0.8
11	Manufacture of beverages	2.3	1.3	-1.0
12	Manufacture of tobacco products	5.2	-0.7	-3.0
13	Manufacture of textiles	5.1	-6.4	-6.5
14	Manufacture of dressing: wearing apparel	5.4	-2.0	-2.6
15	Manufacture of leathers and leather products	4.4	3.6	-0.8
16	Manufacture of woods and products of wood and oak, except furniture; manufacture of articles of straw and reed	1.3	-0.5	-2.1
17	Manufacture of papers and paper products	1.9	1.6	1.5
18	Paper printing and regrouping of recorded media	0.0	7.6	7.6
19	Manufacture of coke and petroleum products refinery	10.0	0.0	-1.0
20	Manufacture of chemicals and chemical products	6.8	0.0	-2.0
21	Manufacture of pharmaceutical products and pharmaceutical preparations	5.0	4.0	-2.1
22	Manufacture of rubbers and plastic products	5.2	3.9	-1.9
23	Manufacture of non-metallic mineral products	2.8	-2.3	-1.2
24	Metallurgy	6.0	-0.2	-3.2
25	Manufacture of fabricated metal products, except machinery and equipment	3.7	-0.5	-2.6
26	Manufacture of optics, electronics and computer products	3.4	1.0	-0.4
27	Manufacture of electrical equipment	4.8	1.6	1.1
28	Manufacture of machinery and equipment	6.4	2.5	0.1
29	Manufacture of transport vehicles, trailers and semi-trailers	5.1	-2.0	-3.3
30	Other transport equipment	0.2	2.7	5.4
31	Manufacture of furniture	0.7	-0.7	-0.1
32	Other Industries	1.7	1.8	1.3
D	Electricity, gas, steam and air conditioning	1.5	3.6	12.8
35	Electricity, gas, steam and air conditioning	1.5	3.6	12.8
E	Water supply, treatment activities and waste management	0.9	-3.0	0.6
38	Activities of collection, treatment and disposal of waste, materials recovery	0.9	-3.0	0.6

Methodology

The industrial import price index, measures the changes of transaction prices of imported products to be traded in the domestic market.

INSTAT calculates and publish:

- Import Price Index
- Quaterly and anually chanches of the index.

Import Price Index covers the following economic activities:

Section B Mining and quarrying

Section C Manufacturing

Section D Electricity, gas and steam supply

Section E Water supply, sewerage and waste

Index calculation

The indices are calculated for each product classified according to the Classification of Products by Economic Activity (CPA 2008) in 6 – digit level and are published in two digit level.

Measures of index

The annual change measures the price change between the current quarter and the same quarter of previous year. This measures is responsive to recent changes in price levels but can be influenced by one –off effects in either quarter.

Quarterly change measures the price changes between current quarter and previous quarter.