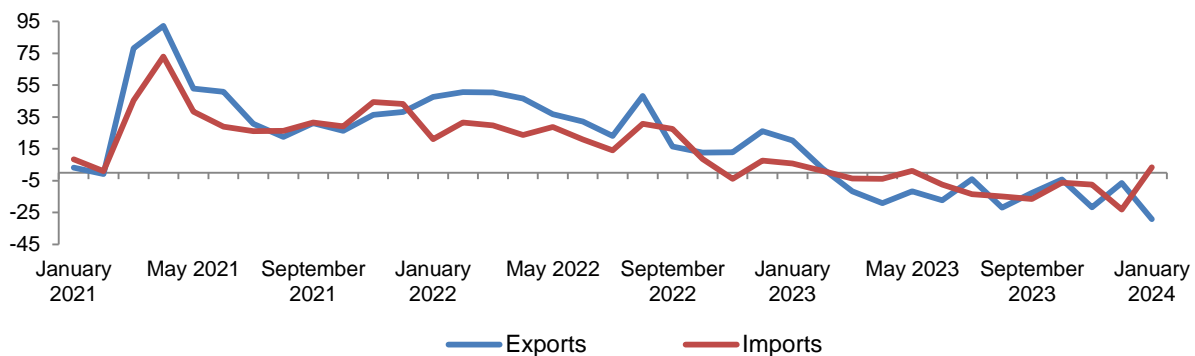


Foreign Trade in Goods

January 2024

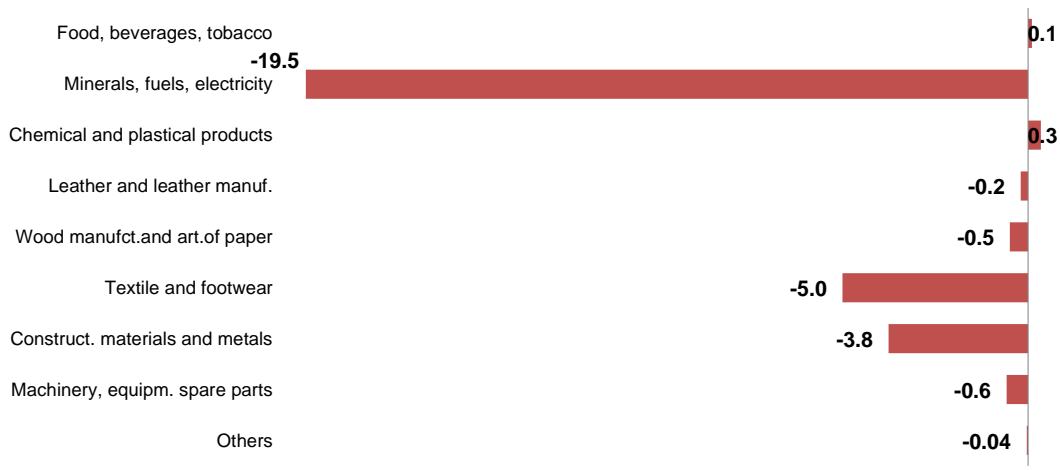
Tirana, February 19, 2024: On January 2024 the value of exports was ALL 29 billion, decreasing by 29.2 % compared with the same period of previous year and by 20.7 % compared with December 2023. The value of imports was ALL 60 billion, increasing by 3.4 % compared with the same period of previous year and decreased by 17.3 % compared with December 2023. This month the trade deficit is ALL 30 billion, increasing by 88.6 % compared with January 2023 and decreasing by -13.5 % compared with December 2023.

Fig.1 Annual change in Foring Trade (%)

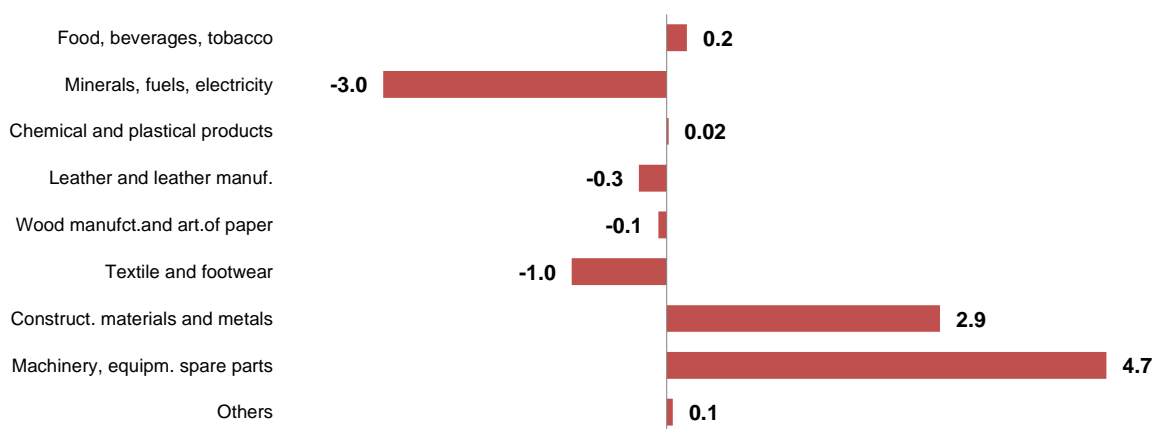


The influence of the main groups in the annual change in exports:

In annual decrease of exports by 29.2 % this month, a negative contribution was given by the groups: "Mineral, fuels, electricity" with -19.5 percentage point, "Textile and footwear" with -5.0 percentage point, "Construction materials and metals" with -3.8 percentage point, ect. While a negative contribution was given by the group: "Chemical and plastical products" with +0.3 percentage point and "Food, beverages, tobacco" with +0.1 percentage point.

Fig.2 Contribution of groups in annual change of exports January 2024**The influence of the main groups in the annual change in imports:**

In annual increase of imports by 3.4 %, this month has mainly affected the groups: “Machinery, equipment and spare parts” with +4.7 percentage point, “Construction materials and metals” with +2.9 percentage point, “Food, beverages, tobacco” with +0.2 percentage point, ect. While a negative contribution was given by the groups: “Mineral, fuels, electricity” with -3.0 percentage point, “Textile and footwear” with -1.0 percentage point, “Leather and leather manufacturing” with -0.3 percentage point, ect.

Fig.3 Contribution of groups in annual change of imports , January 2024

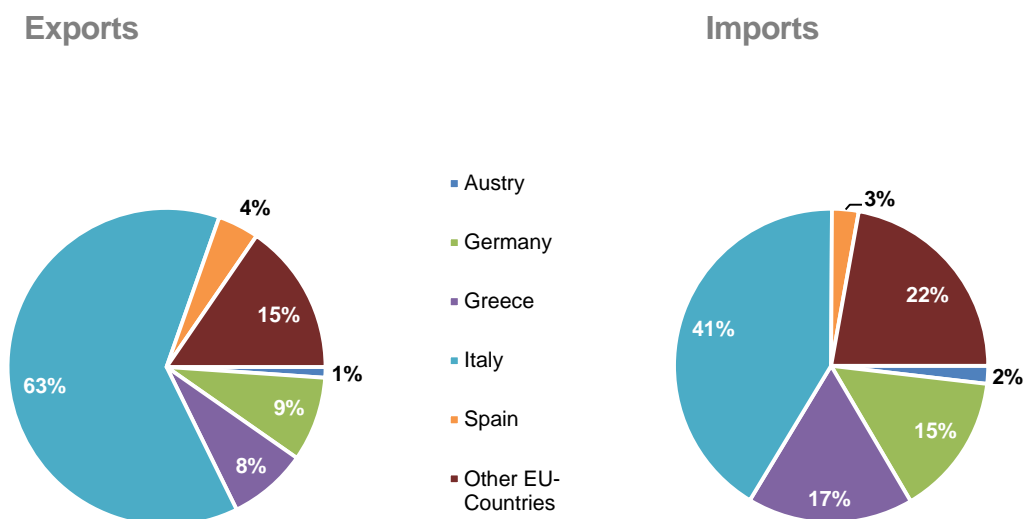
The performance of trade in goods by partner countries

In January 2024, countries with which Albania has had the highest decrease of exports, compared to January 2023 are: Italy (7.6 %), Kosovo (20.1 %) and Germany (34.7 %). While, country with which has had a increase of imports are: Croatia (59.3 %) and Austria (17.6 %).

Në muajin Janar 2024, vendet me të cilët Shqipëria ka pasur rritjen më të madhe të importeve, janë: Italia (2,7 %), Kina (2,1 %) dhe Greqia (36,3 %). Ndërsa vendet me të cilat importet kanë pasur uljen më të madhe, në krahasim me Janar 2023 janë: Turqia (5,6 %), Spanja (16,4%), dhe Maqedonia e Veriut (5,1 %).

In January 2024, countries with which Albania has had the highest increase of imports, compared to January 2023 are: Italy (2.7 %), China (2.1 %) and Greece (36.3 %). While, countries with which has had a decrease of imports are: Turkey (5.6 %), Spain (16.4 %) and North Macedonia (5.1 %).

Fig.4 Foreign Trade in Goods by several EU countries January 2024



Trade with the EU countries is 58.4 % of total trade. In January 2024, exports to EU countries occupied 77.8 % of total export and imports from EU countries occupied 48.9 % of total import. The main trade partners remain: Italy (29.7 %), Greece (7.7 %), and Turkey (7.6 %).

Tab. 1 Flow of goods (billion ALL)

Years	Months	Exports	Annual Change (%)	Imports	Annual Change (%)	Trade Balance	Percentage of cover
2000		37	-23.5	157	-1.5	-120	23.6
2001		44	19.1	190	21.0	-146	23.2
2002		47	7.7	210	10.6	-163	22.6
2003		54	14.7	226	7.4	-172	24.1
2004		62	14.0	236	4.5	-174	26.3
2005		66	6.0	262	11.1	-196	25.1
2006		77	17.6	299	14.1	-222	25.9
2007		97	25.5	376	25.8	-279	25.8
2008		113	15.8	440	16.9	-327	25.6
2009		105	-7.2	429	-2.5	-324	24.4
2010		162	54.6	478	11.4	-316	33.8
2011		197	21.9	544	13.9	-347	36.2
2012		213	8.2	528	-2.9	-315	40.3
2013		246	15.7	517	-2.1	-271	47.6
2014		256	3.8	552	6.7	-296	46.3
2015		243	-4.9	545	-1.4	-302	44.7
2016		243	0.1	579	6.4	-336	42.0
2017		273	12.1	626	8.1	-353	43.6
2018		310	13.7	641	2.4	-331	48.4
2019		299	-3.8	649	1.2	-350	46.0
2021		272	-9.0	605	-6.8	-333	44.9
2023		487	32.0	950	18.7	-464	51.2
2022	01 - 22	35	47.5	55	21.1	-20	63.6
	02 - 22	37	50.5	69	31.5	-31	54.3
	03 - 22	48	50.4	84	29.7	-36	57.1
	04 - 22	42	46.6	78	23.7	-36	54.0
	05 - 22	45	36.8	80	28.6	-35	56.4
	06 - 22	46	32.2	81	20.8	-35	56.8
	07 - 22	39	23.0	82	14.1	-42	48.3
	08 - 22	35	48.1	80	30.8	-44	44.2
	09 - 22	39	16.3	88	27.4	-49	43.8
	10 - 22	38	12.5	83	8.6	-45	45.9
	11 - 22	42	12.9	77	-3.9	-35	54.4
	12 - 22	40	26.1	95	7.7	-54	42.5
	Jan - Dec 22	487	32.0	950	18.7	-464	51.2
2023	01 - 23	42	20.2	58	5.8	-16	72.3
	02 - 23	38	2.8	69	1.1	-31	55.2
	03 - 23	42	-11.7	81	-3.7	-38	52.3
	04 - 23	34	-19.2	75	-3.9	-41	45.4
	05 - 23	40	-11.7	81	1.2	-41	49.2
	06 - 23	38	-17.3	75	-7.5	-37	50.7
	07 - 23	38	-4.0	71	-13.6	-33	53.7
	08 - 23	27	-21.9	68	-15.0	-40	40.6
	09 - 23	34	-12.8	73	-16.6	-40	45.8
	10 - 23	37	-4.3	78	-6.3	-42	46.8
	11 - 23	33	-21.8	72	-7.4	-39	46.0
	12 - 23	38	-6.6	73	-23.1	-35	51.7
	Jan - Dec 23	440	-9.5	873	-8.2	-432	50.5
2024	01 - 24	30	-29.2	60	3.4	-30	49.5

Tab.2 Foreign trade in goods by partner countries (million ALL)

	Exports		Imports	
	Jan-23	Jan-24	Jan-23	Jan-24
EU countries	28,968	23,178	28,470	29,415
Austria	215	253	413	540
Germany	3,064	2,002	3,832	4,318
Greece	3,349	1,864	3,687	5,026
Italy	15,747	14,552	11,849	12,166
Spain	2,117	973	964	806
Croatia	376	599	463	189
Others of EU	4,100	2,935	7,262	6,370
United Kingdom	178	103	468	485
China	560	280	5,804	5,923
Kosovo	3,602	2,879	1,045	712
North Macedonia	4,442	746	818	777
Russia	3	-	451	73
USA	483	387	1,323	2,851
Turkey	571	531	6,672	6,297
Ukraine	135	9	346	588
Switzerland	1,065	77	542	361
Others	2,071	1,603	12,259	12,715
Total	42,079	29,793	58,198	60,196

Tab. 3 Foreign trade by group of goods (million ALL)

Group of goods	Exports		Imports	
	Jan-23	Jan-24	Jan-23	Jan-24
Total	42,079	29,793	58,198	60,196
Food. beverages. tobacco	3,578	3,620	9,791	9,916
Minerals. fuels. electricity	13,869	5,648	8,106	6,357
Chemical and plastical products	1,011	1,158	7,154	7,165
Leather and leather manuf.	262	177	953	782
Wood manufct.and art. of paper	995	787	1,765	1,713
Textile and footwear	11,355	9,243	6,394	5,808
Construct. materials and metals	7,070	5,484	9,069	10,753
Machinery. equipm. spare parts	3,136	2,891	12,595	15,304
Others	801	785	2,371	2,398

Tab. 4 Progressive data of exports by group of goods and main partners (million ALL)

Group of goods	Italy		Kosovo		Greece		Germany	
	2023	2024	2023	2024	2023	2024	2023	2024
Total	15,747	14,552	3,602	2,879	3,349	1,864	3,064	2,002
Food. beverages. tobacco	1,086	1,253	400	388	402	370	200	136
Minerals. fuels. electricity	219	1,009	1,329	886	1,861	367	1,724	719
Chemical and plastical products	477	554	231	209	70	67	4	1
Leather and leather manuf.	248	156	0	0	7	17	1	0
Wood manufct. and art. of paper	637	468	69	83	147	117	10	6
Textile and footwear	8,935	6,968	10	11	474	610	765	881
Construct. materials and metals	2,245	2,072	1,337	1,048	324	258	113	68
Machinery. equipm. spare parts	1,497	1,648	144	148	4	7	212	146
Others	405	425	82	106	58	51	35	44

Tab. 5 Progressive data of imports by group of goods and main partners (million ALL)

Group of goods	Italy		China		Turkey		Greece	
	2023	2024	2023	2024	2023	2024	2023	2024
Total	11,849	12,166	5,804	5,923	6,672	6,297	3,687	5,026
Food. beverages. tobacco	1,990	2,261	98	139	382	435	1,264	1,300
Minerals. fuels. electricity	71	153	1	2	596	818	502	1,166
Chemical and plastical products	1,358	1,438	608	559	955	798	549	902
Leather and leather manuf.	768	561	56	72	24	28	2	12
Wood manufct. and art. of paper	482	386	111	102	247	311	230	249
Textile and footwear	2,919	2,412	796	1,023	1,037	827	359	500
Construct. materials and metals	1,480	1,366	930	775	2,272	2,106	441	589
Machinery. equipm. spare parts	2,330	3,024	2,729	2,769	822	701	187	203
Others	450	565	474	482	337	272	153	106

Methodology

Exports are goods destined to a third country, placed under customs export or outward processing arrangements or re-exported following inward processing.

The FOB (free on board) value of exports of goods is the value of the goods at the exporter's customs frontier.

Imports are goods arrived from a third country and are directly placed, or are left in warehouse, under customs procedure of release for free circulation, inward processing or processing under customs control.

The cost, insurance and freight (CIF) price is the price of a good delivered at the frontier of the importing country, or the price of a service delivered to resident, before the payment of any import duties or other taxes on imports or trade and transport margins within the country.

Combined Nomenclature (CN) is a goods nomenclature used by international trade in goods statistics and for customs tariffs.

Member State of European Union: Belgium, Germany, France, Italy, Luxembourg, Netherlands, Denmark, Ireland, Greece, Spain, Portugal, Austria, Finland, Sweden, Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, Slovenia, Bulgaria, Romania, Croatia.

Monthly revisions

The data made available for the last month have an effect also on the revision of the previous months, because with the arrival of data for the last month there are also updated data for previous months as a result of administrative resource updates.

Explanation of Symbols

0 value less than half of unit of measure

- no value

÷ up to