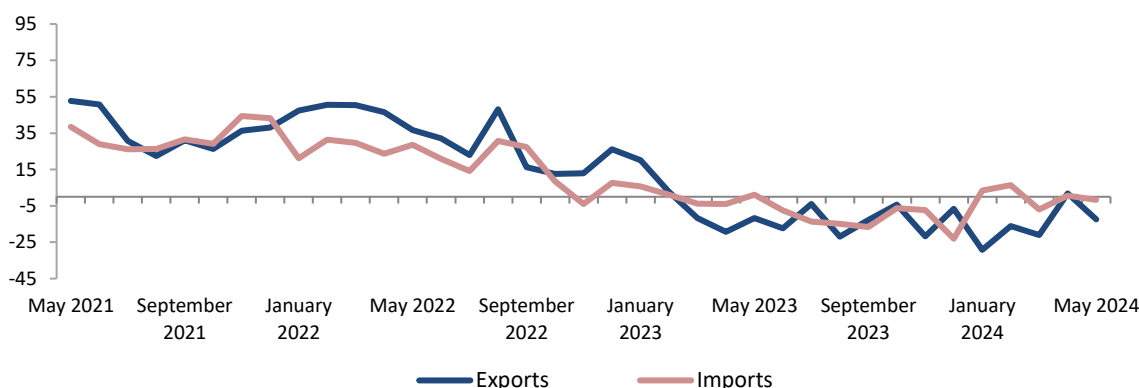


Foreign Trade in Goods

May 2024

Tirana, June 18, 2024: On May 2024 the value of exports was ALL 35 billion, decreasing by -12.4 % compared with the same period of previous year and increasing by 0.5 % compared with April 2024. The value of imports was ALL 79 billion, decreasing by -1.6 % compared with the same period of previous year and increasing by 5.3 % compared with April 2024. This month the trade deficit is ALL 45 billion, increasing by 8.9 % compared with May 2023 and by 9.4 % compared with April 2024.

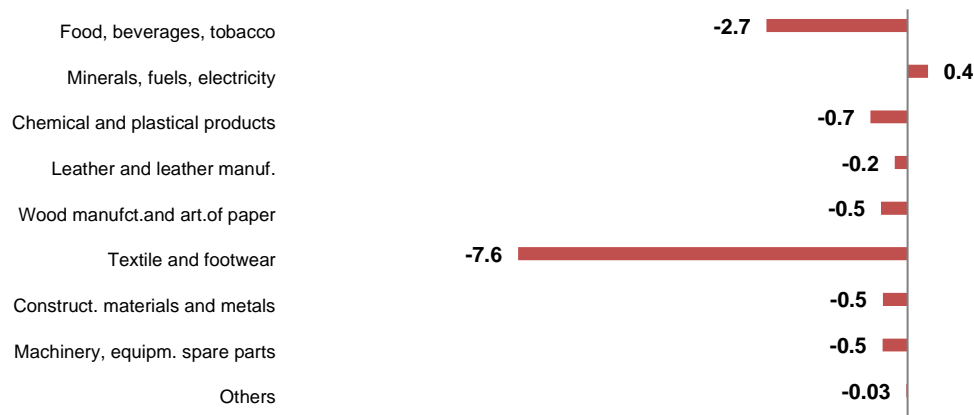
Fig.1 Annual change in Foring Trade (%)



In the first five months of 2024, the value of exports was ALL 165 billion, decreasing by -16.1 %, compared with previous year and the value of imports was ALL 364 billion, decreasing by -0.02 % compared with previous year. Trade deficit was ALL 199 billion, increasing by 18.9 % compared with the same period of 2023.

The influence of the main groups in the annual change in exports:

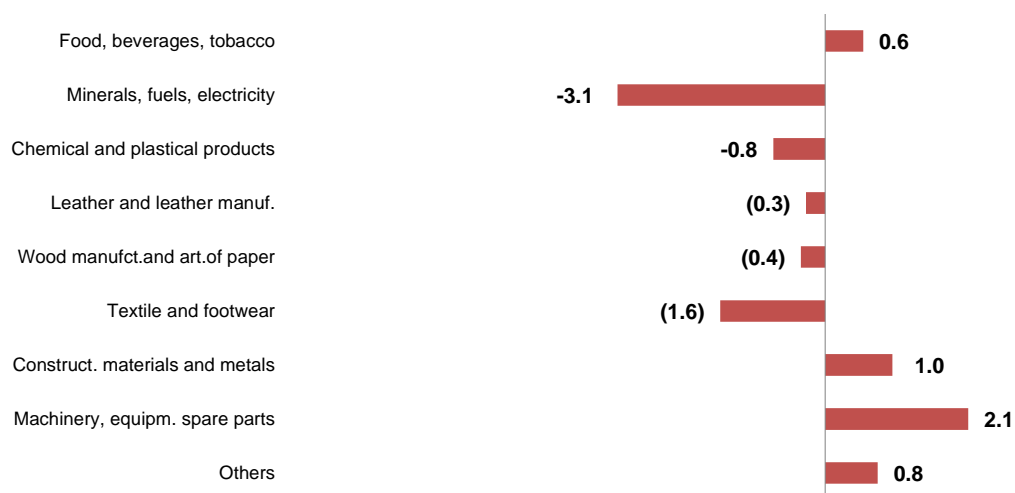
In annual decrease of exports by -12.4 % this month, a negative contribution was given by the groups: “Textile and footwear” with -7.6 percentage point, “Food, beverages, tobacco” with -2.7 percentage point, “Chemical and plastical products” with -0.7 percentage point, ect. While a positive contribution was given by the group: “Mineral, fuels, electricity” with +0.4 percentage point.

Fig.2 Contribution of groups in annual change of exports May 2024

Exports during the five months of 2024 are decreased by -16.1 % compared with the same period of previous year. The main groups that influenced more in annual decrease of exports are: “Mineral, fuels, electricity” with -6.1 percentage point, “Textile and footwear” with -5.6 percentage point, “Constructions materials and metals” with -2.4 percentage point, ect.

The influence of the main groups in the annual change in imports:

In annual decrease of imports by -1.6 %, this month has mainly affected the groups: “Mineral, fuels, electricity” with -3.1 percentage point, “Textile and footwear” with -1.6 percentage point, “Chemical and plastic products” with -0.8 percentage point, ect. While a positive contribution was given by the groups: “Machinery, equipment and spare parts” with +2.1 percentage point, “Constructions materials and metals” with +1.0 percentage point, and “Food, beverages, tobacco” with +0.6 percentage point.

Fig.3 Contribution of groups in annual change of imports , May 2023

In the first five months of 2024, imports are decreased by -0.02 % compared with the same period of previous year. The groups affected negatively in annual decrease of imports, are: “Minerals, fuels, electricity” with -2.2 percentage point, “Textile and footwear” with -1.4 percentage point, “Constructions materials and metals” with -0.5 percentage point, ect. While a positive contribution was given by the groups: “Machinery, equipment and spare parts” with +3.5 percentage point and “Food, beverages, tobacco” with +1.2 percentage point.

The performance of trade in goods by partner countries

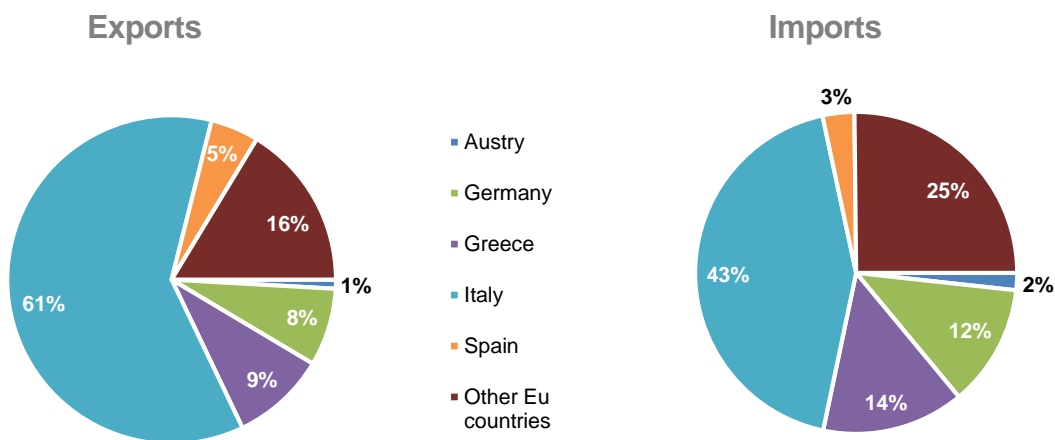
In May 2024, countries with which Albania has had the highest increase of exports, compared to May 2023 are: Kosovo (3,9 %), North Macedonia (20.0 %), China (80.5 %), ect. While, countries with which has had a decrease of imports are: Italy (23.7 %), Greece (2.7 %), and Germany (1.5 %).

In the first five months of 2024, countries with which Albania has had a increase of exports, compared to the same period of 2023 is: China (34.9 %). While, country with which has had a decrease of exports are: Italy (15.6 %), Kosovo (2.6 %) and Greece (26.6 %).

In May 2024, countries with which Albania has had the highest increase of imports, compared to May 2023 are: Turkey (17.3 %), Greece (4.2 %) and Spain (1.9 %). While, countries with which has had a decrease of imports are: Italy (3.2 %), China (23.2 %) and Germany (6.8 %).

In the first five months of 2024, countries with which Albania has had the highest increase of imports, compared to the same period of 2023 are: Turkey (21.4 %), Greece (18.4 %), and Germany (5.0 %). While, countries with which has had a decrease of imports are: Italy (5.0 %), China (11.1 %), and North Macedonia (15.1 %).

Fig.4 Foreign Trade in Goods by several EU countries May 2024



Trade with the EU countries is 57.3 % of total trade. In May 2024, exports to EU countries occupied 68.2 % of total export and imports from EU countries occupied 52.2 % of total import. The main trade partners remain: Italy (28.5 %), China (7.4 %), Turkey (7.4 %), and Greece (7.2 %).

Trade with the EU countries, in the first five months of 2024 is 58.4 % of total trade. In this period, the share of exports to EU countries was 72.0 % of total export and share of imports from EU countries was 52.2 % of total import. The main trade partners are: Italy (28.8 %), Turkey (8.9 %), Greece (7.3 %) and China (7.2 %).

Tab. 1 Flow of goods (billion ALL)

Years	Months	Exports	Annual Change (%)	Imports	Annual Change (%)	Trade Balance	Percentage of cover
2000		37	-23.5	157	-1.5	-120	23.6
2001		44	19.1	190	21.0	-146	23.2
2002		47	7.7	210	10.6	-163	22.6
2003		54	14.7	226	7.4	-172	24.1
2004		62	14.0	236	4.5	-174	26.3
2005		66	6.0	262	11.1	-196	25.1
2006		77	17.6	299	14.1	-222	25.9
2007		97	25.5	376	25.8	-279	25.8
2008		113	15.8	440	16.9	-327	25.6
2009		105	-7.2	429	-2.5	-324	24.4
2010		162	54.6	478	11.4	-316	33.8
2011		197	21.9	544	13.9	-347	36.2
2012		213	8.2	528	-2.9	-315	40.3
2013		246	15.7	517	-2.1	-271	47.6
2014		256	3.8	552	6.7	-296	46.3
2015		243	-4.9	545	-1.4	-302	44.7
2016		243	0.1	579	6.4	-336	42.0
2017		273	12.1	626	8.1	-353	43.6
2018		310	13.7	641	2.4	-331	48.4
2019		299	-3.8	649	1.2	-350	46.0
2020		272	-9.0	605	-6.8	-333	44.9
2021		369	35.6	801	32.3	-432	46.1
2022		487	32.0	950	18.7	-464	51.2
2023		440	-9.5	873	-8.2	-432	50.5
2021	01 - 21	24	3.1	45	8.4	-22	52.3
	02 - 21	25	-0.9	52	0.9	-27	47.4
	03 - 21	32	78.1	64	45.3	-33	49.2
	04 - 21	29	92.3	63	72.9	-34	45.6
	05 - 21	33	52.7	62	38.4	-29	53.0
	Jan.-May.21	142	38.6	287	30.9	-145	49.4
2022	01 - 22	35	47.5	55	21.1	-20	63.6
	02 - 22	37	50.5	69	31.5	-31	54.3
	03 - 22	48	50.4	84	29.7	-36	57.1
	04 - 22	42	46.6	78	23.7	-36	54.0
	05 - 22	45	36.8	80	28.6	-35	56.4
	Jan.-May.22	207	46.0	365	27.1	-158	56.7
2023	01 - 23	42	20.2	58	5.8	-16	72.3
	02 - 23	38	2.8	69	1.1	-31	55.2
	03 - 23	42	-11.7	81	-3.7	-38	52.3
	04 - 23	34	-19.2	75	-3.9	-41	45.4
	05 - 23	40	-11.7	81	1.2	-41	49.2
	Jan.-May.23	196	-5.2	364	-0.3	-167	54.0
2024	01 - 24	30	-29.2	60	3.4	-30	49.5
	02 - 24	32	-16.1	74	6.4	-42	43.5
	03 - 24	33	-21.0	75	-7.0	-42	44.4
	04 - 24	35	1.8	75	0.6	-41	45.9
	05 - 24	35	-12.4	79	-1.6	-45	43.8
	Jan.-May.24	165	-16.1	364	-0.02	-199	45.3

Tab.2 Foreign trade in goods by partner countries (million ALL)

	Exports				Imports			
	May 2023	May 2024	Jan.-May. 2023	Jan.-May. 2024	May 2023	May 2024	Jan.-May. 2023	Jan.-May. 2024
EU countries	28,979	23,684	144,752	118,547	41,486	41,653	187,269	189,912
Austria	491	211	1,872	1,124	572	719	3,070	3,099
Germany	1,841	1,814	11,198	9,265	5,477	5,108	25,066	26,308
Greece	2,277	2,215	13,710	10,066	5,720	5,959	24,144	28,592
Italy	18,944	14,451	86,869	73,341	18,648	18,053	83,141	78,959
Spain	1,004	1,126	7,777	5,540	1,306	1,330	5,490	5,538
Croatia	362	419	2,631	2,135	547	314	2,618	1,342
Others of EU	4,060	3,447	20,695	17,076	9,215	10,170	43,740	46,073
United Kingdom	114	119	681	648	770	981	3,548	4,124
China	747	1,349	3,268	4,410	9,204	7,069	37,611	33,434
Kosovo	3,711	3,855	16,941	16,495	1,056	1,152	4,546	4,831
North Macedonia	1,138	1,365	9,229	6,371	1,334	1,146	5,811	4,936
Russia	4	-	8	5	497	231	2,371	1,362
USA	393	278	1,932	1,815	1,429	1,085	7,316	8,807
Turkey	206	285	1,936	1,819	6,977	8,183	37,005	44,932
Ukraine	449	542	944	710	312	372	1,673	1,859
Switzerland	392	230	2,611	943	2,451	474	6,905	2,934
Others	3,547	3,044	13,873	12,771	15,079	16,958	69,563	66,427
Total	39,679	34,752	196,176	164,536	80,596	79,306	363,618	363,557

Tab. 3 Foreign trade by group of goods (million ALL)

Group of goods	Exports				Imports			
	May 2023	May 2024	Jan.-May. 2023	Jan.-May. 2024	May 2023	May 2024	Jan.-May. 2023	Jan.-May. 2024
Total	39,679	34,752	196,176	164,536	80,596	79,306	363,618	363,557
Food. beverages. tobacco	6,532	5,441	23,435	22,681	13,070	13,528	56,516	60,870
Minerals. fuels. electricity	6,425	6,582	44,292	32,377	10,011	7,504	42,542	34,375
Chemical and plastical products	1,562	1,276	6,554	6,436	10,485	9,860	49,838	48,194
Leather and leather manuf.	253	154	1,359	981	1,383	1,151	6,536	5,291
Wood manufct.and art. of paper	1,031	826	5,058	4,195	3,027	2,734	12,494	12,075
Textile and footwear	12,391	9,379	57,103	46,152	8,867	7,600	40,344	35,268
Construct. materials and metals	6,420	6,230	35,619	30,820	10,710	11,524	53,978	52,034
Machinery. equipm. spare parts	3,614	3,421	17,391	15,945	19,780	21,507	86,661	99,305
Others	1,451	1,441	5,364	4,950	3,263	3,898	14,711	16,145

Tab. 4 Progressive data of exports by group of goods and main partners (million ALL)

Group of goods	Italy		Kosovo		Greece		Germany	
	2023	2024	2023	2024	2023	2024	2023	2024
Total	86,869	73,341	16,941	16,495	13,710	10,066	11,198	9,265
Food. beverages. tobacco	6,260	6,176	2,570	2,472	1,968	1,755	780	647
Minerals. fuels. electricity	5,144	6,243	3,429	3,704	4,979	1,165	4,707	2,935
Chemical and plastical products	2,648	2,457	1,740	1,646	488	404	13	16
Leather and leather manuf.	1,283	813	5	3	13	124	2	1
Wood manufct.and art. of paper	3,024	2,264	488	475	786	660	64	54
Textile and footwear	44,706	34,875	100	72	2,986	3,487	4,147	3,957
Construct. materials and metals	12,194	9,742	6,983	6,619	1,952	1,995	599	261
Machinery. equipm. spare parts	9,221	8,451	913	952	59	116	744	1,227
Others	2,392	2,322	713	551	479	360	142	167

Tab. 5 Progressive data of imports by group of goods and main partners (million ALL)

Group of goods	Italy		Turkey		China		Greece	
	2023	2024	2023	2024	2023	2024	2023	2024
Total	83,141	78,959	37,005	44,932	37,611	33,434	24,144	28,592
Food. beverages. tobacco	10,761	12,250	2,632	2,385	805	735	7,007	7,929
Minerals. fuels. electricity	2,716	1,791	5,168	6,412	19	6	2,888	4,241
Chemical and plastical products	10,449	9,782	5,173	4,906	3,250	2,714	4,181	4,908
Leather and leather manuf.	5,340	4,162	151	149	312	361	12	107
Wood manufct. and art. of paper	2,814	2,508	2,158	2,031	750	647	1,625	1,665
Textile and footwear	19,399	15,586	6,225	4,728	4,938	5,291	2,158	2,781
Construct. materials and metals	11,725	9,662	8,593	12,466	5,223	4,777	3,844	4,128
Machinery. equipm. spare parts	16,489	18,928	5,154	10,035	19,550	15,894	1,590	1,764
Others	3,450	4,290	1,752	1,821	2,764	3,010	839	1,070

Methodology

Exports are goods destined to a third country, placed under customs export or outward processing arrangements or re-exported following inward processing.

The FOB (free on board) value of exports of goods is the value of the goods at the exporter's customs frontier.

Imports are goods arrived from a third country and are directly placed, or are left in warehouse, under customs procedure of release for free circulation, inward processing or processing under customs control.

The cost, insurance and freight (CIF) price is the price of a good delivered at the frontier of the importing country, or the price of a service delivered to resident, before the payment of any import duties or other taxes on imports or trade and transport margins within the country.

Combined Nomenclature (CN) is a goods nomenclature used by international trade in goods statistics and for customs tariffs.

Member State of European Union: Belgium, Germany, France, Italy, Luxembourg, Netherlands, Denmark, Ireland, Greece, Spain, Portugal, Austria, Finland, Sweden, Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, Slovenia, Bulgaria, Romania, Croatia.

Monthly revisions

The data made available for the last month have an effect also on the revision of the previous months, because with the arrival of data for the last month there are also updated data for previous months as a result of administrative resource updates.

Explanation of Symbols

0 value less than half of unit of measure

- no value

÷ up to