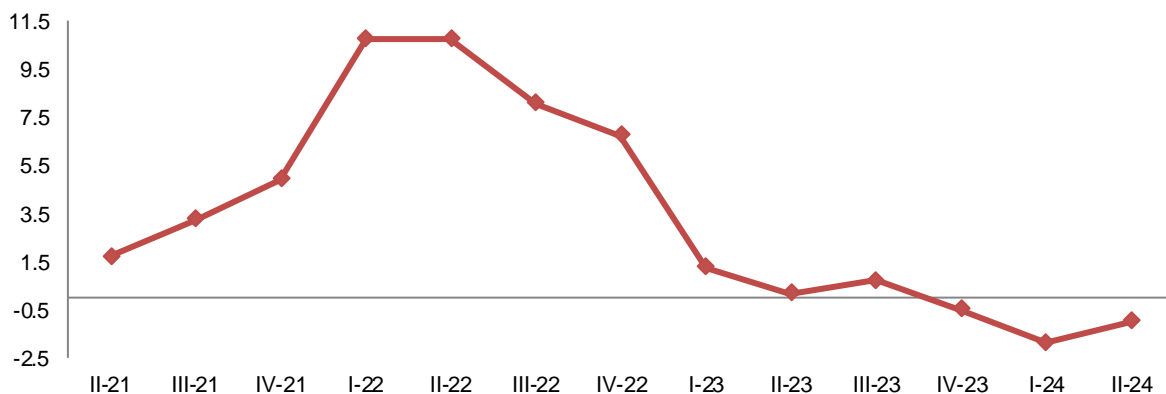


Import Price Index

Second quarter, 2024

Tirana, 04 September 2024: The Import Price Index, in the second quarter of 2024, reached 108.3 against 2021. Compared to the second quarter of 2023, the import price index marked a decrease by 1.0 %, a year before this change was +0.2 %. Compared to the first quarter of 2024 the index marked an increase by 0.2 %.

Fig. 1 Annual changes of Import Price Index by quarters



Annual change: Import prices of products in the section "Mining and quarrying" marked a decrease of 1.5 %, followed by "Manufacturing" section with the highest weight of 93.5 % marked a decrease by 1.2 %, "Water supply, treatment activities and waste management" by 0.2 %. On the other hand, "Electricity, gas, steam and air conditioning" marked an increase with 1.0 %. Within the "Manufacturing" section with the highest decrease is marked in the section "Paper printing and regrouping of recorded media" by 6.2 %, followed by "Manufacture of dressing: wearing apparel" by 4.6 %, "Manufacture of woods and products of wood and oak, except furniture; manufacture of articles of straw and reed" by 3.8 %, "Manufacture of textiles" by 2.7 %, "Manufacture of food products", "Manufacture of rubbers and plastic products" and "Metallurgy" by 2.3 % each of them, "Manufacture of machinery and equipment" by 1.5 %. On the other hand, prices in the activity "Manufacture of fabricated metal products, except machinery and equipment" marked an increase by 3.4 %, followed by the section "Other transport equipment" by 1.5 %, "Manufacture of leathers and leather products" by 1.0 %, "Other Industries" by 0.9 %, etc.

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Quarterly change: Compared to the first quarter of 2024, import prices of products in the section "Mining and quarrying" has marked an increase by 0.6 %, followed by sections "Water supply, treatment activities and waste management" by 0.5 %, "Manufacturing" by 0.3 %. On the other hand, "Electricity, gas, steam and air conditioning" marked a decrease by 0.7 %. Within the section "Manufacturing" the largest price increase is marked in the activity "Manufacture of furniture" by 1.2 %, followed by "Manufacture of tobacco products" by 1.0 %, "Manufacture of fabricated metal products, except machinery and equipment" by 0.9 %, "Manufacture of textiles" and "Manufacture of pharmaceutical products and pharmaceutical preparations" by 0.8 % each of them. On the other hand, prices in the activity "Manufacture of dressing: wearing apparel" marked a decrease by 1.3 %, followed by "Metallurgy" by 0.7 % and "Manufacture of optics, electronics and computer products" by 0.3 %.

Tab.1: Import Price Index

2021=100

NACE	Description	Weights	04-24	05-24	06-24	II-24
	Total	100	108.3	108.2	108.4	108.3
B	Mining and quarrying	0.2	112.0	112.2	112.2	112.1
08	Other mining and quarrying	0.2	112.0	112.2	112.2	112.1
C	Manufacturing	93.5	106.5	106.6	106.6	106.6
10	Manufacture of food products	11.3	113.3	113.5	113.3	113.3
11	Manufacture of beverages	3.1	114.2	113.4	113.3	113.6
12	Manufacture of tobacco products	1.3	103.3	103.3	103.3	103.3
13	Manufacture of textiles	4.4	105.6	105.3	105.4	105.4
14	Manufacture of dressing: wearing apparel	4.2	103.1	103.1	103.1	103.1
15	Manufacture of leathers and leather products	2.8	104.0	104.0	104.1	104.0
16	Manufacture of woods and products of wood and oak, except furniture; manufacture of articles of straw and reed	2.5	101.5	101.9	101.7	101.7
17	Manufacture of papers and paper products	2.3	106.5	106.5	106.5	106.5
18	Paper printing and regrouping of recorded media	0.0	110.9	110.9	110.9	110.9
19	Manufacture of coke and petroleum products refinery	9.8	108.0	108.0	107.7	107.9
20	Manufacture of chemicals and chemical products	7.6	105.9	105.9	105.9	105.9
21	Manufacture of pharmaceutical products and pharmaceutical preparations	6.3	100.9	100.9	100.9	100.9
22	Manufacture of rubbers and plastic products	4.0	99.4	99.4	99.4	99.4
23	Manufacture of non-metallic mineral products	3.6	111.8	111.7	111.7	111.7
24	Metallurgy	8.6	109.1	109.1	109.2	109.1
25	Manufacture of fabricated metal products, except machinery and equipment	3.5	109.1	109.1	109.1	109.1
26	Manufacture of optics, electronics and computer products	3.8	105.1	106.2	107.0	106.1
27	Manufacture of electrical equipment	5.6	109.5	109.3	109.3	109.3
28	Manufacture of machinery and equipment	5.5	101.5	101.3	102.0	101.6
30	Other transport equipment	0.3	110.8	110.7	110.7	110.7
31	Manufacture of furniture	0.8	102.1	102.1	102.1	102.1
32	Other Industries	2.0	105.6	105.7	105.6	105.6
D	Electricity, gas, steam and air conditioning	5.2	146.0	144.0	148.5	146.2
35	Electricity, gas, steam and air conditioning	5.2	146.0	144.0	148.5	146.2
E	Water supply, treatment activities and waste management	1.0	108.5	108.5	108.5	108.5
38	Activities of collection, treatment and disposal of waste, materials recovery	1.0	108.5	108.5	108.5	108.5

Tab.2: Quarterly and annually change of Import Price Index

%

NACE	Description	Weights	II-24/ I-24	II-24/ II-23
	Total	100	0.2	-1.0
B	Mining and quarrying	0.2	0.6	-1.5
08	Other mining and quarrying	0.2	0.6	-1.5
C	Manufacturing	93.5	0.3	-1.2
10	Manufacture of food products	11.3	0.1	-2.3
11	Manufacture of beverages	3.1	0.3	0.5
12	Manufacture of tobacco products	1.3	1.0	-0.2
13	Manufacture of textiles	4.4	0.8	-2.7
14	Manufacture of dressing; wearing apparel	4.2	-1.3	-4.6
15	Manufacture of leathers and leather products	2.8	0.3	1.0
16	Manufacture of woods and products of wood and oak, except furniture; manufacture of articles of straw and reed	2.5	0.1	-3.8
17	Manufacture of papers and paper products	2.3	0.3	-0.9
18	Paper printing and regrouping of recorded media	0.0	0.2	-6.2
19	Manufacture of coke and petroleum products refinery	9.8	0.3	-0.3
20	Manufacture of chemicals and chemical products	7.6	0.6	-0.4
21	Manufacture of pharmaceutical products and pharmaceutical preparations	6.3	0.8	-1.3
22	Manufacture of rubbers and plastic products	4.0	0.4	-2.3
23	Manufacture of non-metallic mineral products	3.6	0.1	-0.9
24	Metallurgy	8.6	-0.7	-2.3
25	Manufacture of fabricated metal products, except machinery and equipment	3.5	0.9	3.4
26	Manufacture of optics, electronics and computer products	3.8	-0.3	-1.0
27	Manufacture of electrical equipment	5.6	0.6	-0.4
28	Manufacture of machinery and equipment	5.5	0.3	-1.5
30	Other transport equipment	0.3	0.6	1.5
31	Manufacture of furniture	0.8	1.2	-0.4
32	Other Industries	2.0	0.6	0.9
D	Electricity, gas, steam and air conditioning	5.2	-0.7	1.0
35	Electricity, gas, steam and air conditioning	5.2	-0.7	1.0
E	Water supply, treatment activities and waste management	1.0	0.5	-0.2
38	Activities of collection treatment and disposal of waste, materials recovery	1.0	0.5	-0.2

Methodology

The industrial import price index measures the changes of transaction prices of imported products to be traded in the domestic market.

INSTAT calculates and publish:

- Import Price Index
- Quaterly and anually chanches of the index.

Import Price Index covers the following economic activities:

Section B Mining and quarrying

Section C Manufacturing

Section D Electricity gas and steam supply

Section E Water supply sewerage and waste

Index calculation

The indices are calculated for each product classified according to the Classification of Products by Economic Activity (CPA 2008) in 6 – digit level and are published in two digit level.

Measures of index

The annual change measures the price change between the current quarter and the same quarter of previous year. This measures is responsive to recent changes in price levels but can be influenced by one –off effects in either quarter.

Quarterly change measures the price changes between current quarter and previous quarter.