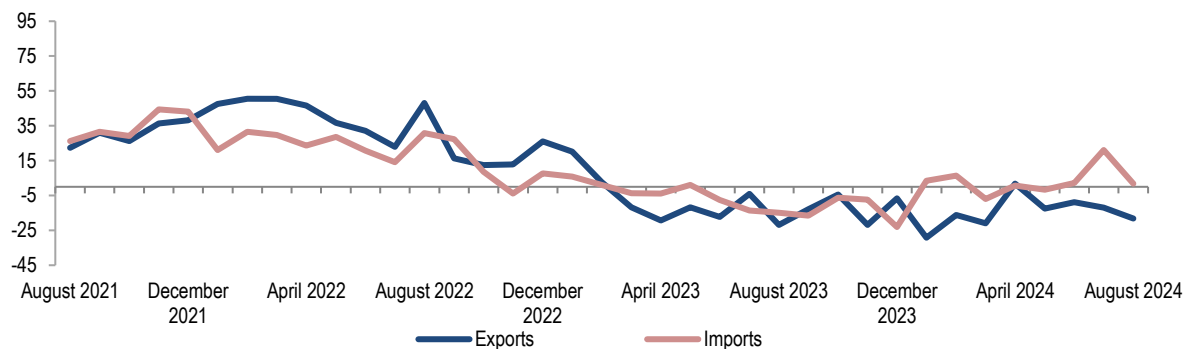


# Foreign Trade in Goods

## August 2024

**Tirana, September 17, 2024:** On August 2024 the value of exports was ALL 22 billion, decreasing by -18.2 %, compared with the same period of previous year and by -32.5 %, compared with July 2024. The value of imports was ALL 69 billion, increasing by +1.9 %, compared with the same period of previous year and decreasing by -19.4 %, compared with July 2024. This month the trade deficit is ALL 46 billion, increasing by 15.6 %, compared with August 2023 and decreasing by -11.0 %, compared with July 2024.

**Fig. 1 Annual change in Foreign Trade (%)**



In the first eight months of 2024, the value of exports was ALL 255 billion, decreasing by -14.9 %, compared with previous year and the value of imports was ALL 595 billion, increasing by +3.2 %, compared with previous year. Trade deficit was ALL 340 billion, increasing by 22.5 %, compared with the same period of 2023.

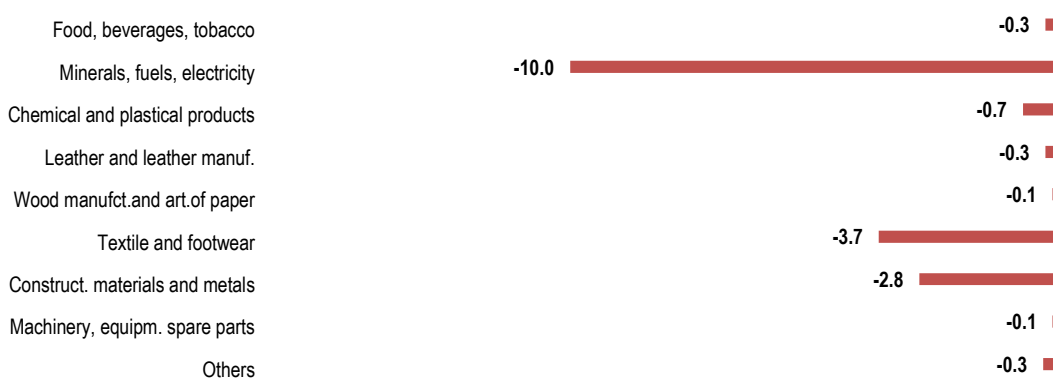
### The influence of the main groups in the annual change in exports:

In annual decrease of exports by -18.2 % this month, the contribution was given by the groups: "Mineral, fuels, electricity" with -10.0 percentage point, "Textile and footwear" with -3.7 percentage point, "Constructions materials and metals" with -2.4 percentage point, etc. While a positive contribution was given by the group: "Others" with -2.8 percentage point.

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**Fig. 2 Contribution of groups in annual change of exports August 2024**

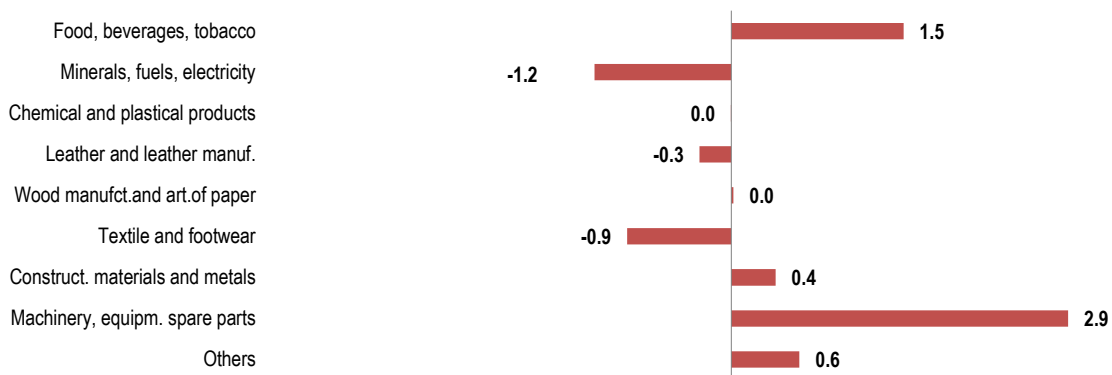


Exports during the eight months of 2024 are decreased by -14.9 %, compared with the same period of previous year. The main groups that influenced more in annual decrease of exports are: “Mineral, fuels, electricity” with -6.4 percentage point, “Textile and footwear” with -5.1 percentage point, “Constructions materials and metals” with -1.6 percentage point, etc. While a positive contribution was given by the group: “Chemical and plastical products” with +0.1 percentage point, etc.

**The influence of the main groups in the annual change in imports:**

In annual increase of imports by +1.9 %, this month has mainly affected the groups: “Food, beverages, tobacco” with +1.5 percentage point, “Textile and footwear” with +0.6 percentage point, “Machinery, equipment and spare parts” with +0.7 percentage point, etc. While a negative contribution was given by the groups: “Constructions materials and metals” with -1.0 percentage point, “Mineral, fuels, electricity” with -0.8 percentage point, ect.

**Fig. 3 Contribution of groups in annual change of imports, August 2023**



In the first eight months of 2024, imports are increased by +3.1 %, compared with the same period of previous year. The groups affected positivity in annual increase of imports, are: "Machinery, equipment and spare parts" with +2.9 percentage point, "Food, beverages, tobacco" with +1.5 percentage point, etc. While a negative contribution was given by the groups: "Minerals, fuels, electricity" with -1.2 percentage point, "Textile and footwear" with -0.9 percentage point, etc.

### **The performance of trade in goods by partner countries**

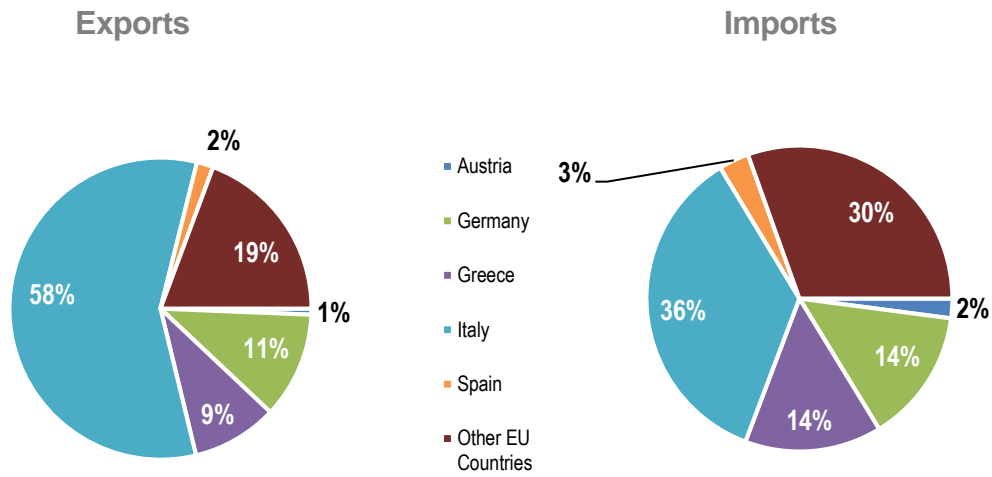
In August 2024, countries with which Albania has had the highest decrease of exports, compared to August 2023 are: Italy (1.5 %), Kosovo (17.4 %), Greece (43.4 %), etc. While, countries with which has had an increase of exports are: Germany (34.2 %), China (46,3 %), Turkey (37.8 %), etc.

In the first eight months of 2024, countries with which Albania has had a decrease of exports, compared to the same period of 2023 is: Italy (13.2 %), Kosovo (2.3 %), Greece (24.1 %), etc. While, country with which has had an increase of exports is: China (28.6 %), USA (0,8%) etc.

In August 2024, countries with which Albania has had the highest increase of imports, compared to August 2023 are: Italy (2.8 %), China (13.0 %), Turkey (22.1 %), ect. While, countries with which has had a decrease of imports are: Germany (6.5 %), Spain (40.7 %), North Macedonia (28.6 %), ect.

In the first eight months of 2024, countries with which Albania has had the highest increase of imports, compared to the same period of 2023 are: Turkey (17.6 %), Greece (19.4 %), Germany (4.5 %), etc. While, countries with which has had a decrease of imports are: Italy (2.4 %), China (1.6 %), Spain (3.5 %), etc.

Fig.4 Foreign Trade in Goods by several EU countries August 2024



Trade with the EU countries is 52.1 % of total trade. In June 2024, exports to EU countries occupied 65.8 % of total export and imports from EU countries occupied 47.6 % of total import. The main trade partners remain: Italy (22.1 %), China (11.2 %), Turkey (8.1 %), and Germany (6.9 %).

Trade with the EU countries, in the first eight months of 2024 is 57.3 % of total trade. In this period, the share of exports to EU countries was 71.0 % of total export and share of imports from EU countries was 51.4 % of total import. The main trade partners are: Italy (27.9 %), Turkey (8.2 %), China (8.1 %) and Greece (7.2 %).

Tab. 1 Flow of goods (billion ALL)

Years	Months	Exports		Imports	Annual	Trade Balance	Percentage of cover
2000		37	-23.5	157	-1.5	-120	23.6
2001		44	19.1	190	21.0	-146	23.2
2002		47	7.7	210	10.6	-163	22.6
2003		54	14.7	226	7.4	-172	24.1
2004		62	14.0	236	4.5	-174	26.3
2005		66	6.0	262	11.1	-196	25.1
2006		77	17.6	299	14.1	-222	25.9
2007		97	25.5	376	25.8	-279	25.8
2008		113	15.8	440	16.9	-327	25.6
2009		105	-7.2	429	-2.5	-324	24.4
2010		162	54.6	478	11.4	-316	33.8
2011		197	21.9	544	13.9	-347	36.2
2012		213	8.2	528	-2.9	-315	40.3
2013		246	15.7	517	-2.1	-271	47.6
2014		256	3.8	552	6.7	-296	46.3
2015		243	-4.9	545	-1.4	-302	44.7
2016		243	0.1	579	6.4	-336	42.0
2017		273	12.1	626	8.1	-353	43.6
2018		310	13.7	641	2.4	-331	48.4
2019		299	-3.8	649	1.2	-350	46.0
2020		272	-9.0	605	-6.8	-333	44.9
2021		369	35.6	801	32.3	-432	46.1
2022		487	32.0	950	18.7	-464	51.2
2023		440	-9.5	873	-8.2	-432	50.5
2021	01 - 21	24	3.1	45	8.4	-22	52.3
	02 - 21	25	-0.9	52	0.9	-27	47.4
	03 - 21	32	78.1	64	45.3	-33	49.2
	04 - 21	29	92.3	63	72.9	-34	45.6
	05 - 21	33	52.7	62	38.4	-29	53.0
	06 - 21	35	50.8	67	28.9	-32	51.9
	07 - 21	32	30.6	72	26.1	-39	44.8
	08 - 21	24	22.5	61	26.2	-37	39.0
	Jan.-Aug.21	232	37.3	487	29.3	-254	47.8
2022	01 - 22	35	47.5	55	21.1	-20	63.6
	02 - 22	37	50.5	69	31.5	-31	54.3
	03 - 22	48	50.4	84	29.7	-36	57.1
	04 - 22	42	46.6	78	23.7	-36	54.0
	05 - 22	45	36.8	80	28.6	-35	56.4
	06 - 22	46	32.2	81	20.8	-35	56.8
	07 - 22	39	23.0	82	14.1	-42	48.3
	08 - 22	35	48.1	80	30.8	-44	44.2
	Jan.-Aug.22	328	41.0	607	24.8	-280	54.0
2023	01 - 23	42	20.2	58	5.8	-16	72.3
	02 - 23	38	2.8	69	1.1	-31	55.2
	03 - 23	42	-11.7	81	-3.7	-38	52.3
	04 - 23	34	-19.2	75	-3.9	-41	45.4
	05 - 23	40	-11.7	81	1.2	-41	49.2
	06 - 23	38	-17.3	75	-7.5	-37	50.7
	07 - 23	38	-4.0	71	-13.6	-33	53.7
	08 - 23	27	-21.9	68	-15.0	-40	40.6
	Jan.-Aug.23	300	-8.6	577	-5.0	-277	51.9
2024	01 - 24	30	-29.2	60	3.4	-30	49.5
	02 - 24	32	-16.1	74	6.4	-42	43.5
	03 - 24	33	-21.0	75	-7.0	-42	44.4
	04 - 24	35	1.8	75	0.6	-41	45.9
	05 - 24	35	-12.4	79	-1.6	-45	43.8
	06 - 24	35	-8.9	77	2.1	-42	45.3
	07 - 24	33	-12.0	85	21.1	-52	39.0
	08 - 24	22	-18.2	69	1.9	-46	32.6
	Jan.-Aug.24	255	-14.9	595	3.1	-340	42.9

**Tab. 2 Foreign trade in goods by partner countries (million ALL)**

	Exports				Imports			
	August 2023	August 2024	Jan.-Aug. 2023	Jan.-Aug. 2024	August 2023	August 2024	Jan.-Aug. 2023	Jan.-Aug. 2024
<b>EU countries</b>	<b>17,081</b>	<b>14,809</b>	<b>217,991</b>	<b>181,098</b>	<b>31,169</b>	<b>32,819</b>	<b>294,922</b>	<b>305,705</b>
Austria	329	95	2,686	1,647	391	681	4,798	5,259
Germany	1,256	1,686	16,066	14,738	4,983	4,658	40,456	42,272
Greece	2,406	1,361	20,964	15,912	3,932	4,751	37,887	45,243
Italy	8,676	8,545	128,439	111,456	11,367	11,684	128,960	125,893
Spain	1,721	263	13,521	7,911	1,763	1,046	9,384	9,055
Croatia	202	158	3,581	2,914	947	571	5,286	3,294
Others of EU	2,491	2,702	32,733	26,521	7,786	9,429	68,152	74,689
United Kingdom	2,458	71	5,884	1,009	570	578	5,420	6,554
China	813	1,189	5,715	7,352	7,990	9,025	62,585	61,574
Kosovo	3,740	3,091	27,520	26,892	1,116	1,780	7,514	10,694
North Macedonia	1,051	831	12,248	9,219	1,274	910	9,107	8,009
Russia	-	2	8	7	345	278	3,170	2,450
USA	457	214	2,956	2,980	1,117	1,332	11,462	12,955
Turkey	196	270	2,650	2,748	5,820	7,104	56,698	66,681
Ukraine	5	48	1,025	2,501	232	235	2,681	2,930
Switzerland	112	127	3,652	1,690	920	903	9,079	5,454
Others	1,581	1,841	20,008	19,585	17,114	13,956	114,301	111,619
<b>Total</b>	<b>27,494</b>	<b>22,493</b>	<b>299,657</b>	<b>255,083</b>	<b>67,668</b>	<b>68,920</b>	<b>576,940</b>	<b>594,625</b>

**Tab. 3 Foreign trade by group of goods (million ALL)**

Group of goods	Exports				Imports			
	August 2023	August 2024	Jan.-Aug. 2023	Jan.-Aug. 2024	August 2023	August 2024	Jan.-Aug. 2023	Jan.-Aug. 2024
<b>Total</b>	<b>27,494</b>	<b>22,493</b>	<b>299,657</b>	<b>255,083</b>	<b>67,668</b>	<b>68,920</b>	<b>576,940</b>	<b>594,625</b>
Food, beverages, tobacco	3,050	2,979	38,443	35,059	13,214	14,212	95,686	104,384
Minerals, fuels, electricity	8,697	5,961	69,315	50,200	10,102	9,571	67,678	60,761
Chemical and plastical products	1,261	1,064	10,367	10,544	8,098	8,192	76,614	76,596
Leather and leather manuf,	115	45	1,867	1,371	592	558	9,480	7,876
Wood manufct, and art, of paper	659	628	7,507	6,599	2,227	2,176	19,888	19,996
Textile and footwear	5,843	4,838	85,386	70,185	5,122	5,500	61,433	56,168
Construct, materials and metals	4,851	4,074	52,100	47,347	8,894	8,206	81,232	83,465
Machinery, equipm, spare parts	2,306	2,276	26,511	24,618	16,758	17,125	141,451	158,462
Others	712	628	8,161	9,161	2,661	3,379	23,478	26,917

**Tab. 4 Progressive data of exports by group of goods and main partners (million ALL)**

Group of goods	Italy		Kosovo		Greece		Germany	
	2023	2024	2023	2024	2023	2024	2023	2024
<b>Total</b>	<b>128,439</b>	<b>111,456</b>	<b>27,520</b>	<b>26,892</b>	<b>20,964</b>	<b>15,912</b>	<b>16,066</b>	<b>14,738</b>
Food, beverages, tobacco	10,219	9,129	4,568	4,331	3,141	2,872	1,298	1,212
Minerals, fuels, electricity	6,456	10,258	5,426	5,695	7,570	2,410	5,887	4,271
Chemical and plastical products	3,926	3,895	2,731	2,807	722	647	37	32
Leather and leather manuf.	1,752	1,160	7	4	22	146	9	1
Wood manufct.and art, of paper	4,374	3,478	814	839	1,188	1,036	76	77
Textile and footwear	66,530	52,747	157	112	4,733	5,282	6,439	6,224
Construct, materials and metals	17,386	14,498	11,100	10,769	2,827	2,824	904	694
Machinery, equipm, spare parts	14,171	12,823	1,577	1,436	86	151	1,177	1,945
Others	3,625	3,468	1,139	899	675	544	239	281

**Tab. 5 Progressive data of imports by group of goods and main partners (million ALL)**

Group of goods	Italy		Turkey		China		Greece	
	2023	2024	2023	2024	2023	2024	2023	2024
<b>Total</b>	<b>128,960</b>	<b>125,893</b>	<b>56,698</b>	<b>66,681</b>	<b>62,585</b>	<b>61,574</b>	<b>37,887</b>	<b>45,243</b>
Food, beverages, tobacco	18,712	21,076	4,002	3,651	1,259	1,153	11,754	12,854
Minerals, fuels, electricity	4,533	3,586	7,458	8,203	28	16	3,920	7,213
Chemical and plastical products	15,659	15,380	8,000	8,110	5,390	5,161	6,391	7,408
Leather and leather manuf.	7,621	6,040	224	226	595	682	25	120
Wood manufct, and art, of paper	4,429	4,005	3,132	3,262	1,333	1,360	2,660	2,719
Textile and footwear	28,469	23,743	9,381	7,517	8,262	9,184	3,483	4,196
Construct, materials and metals	17,053	14,873	13,239	19,378	8,895	8,158	5,728	6,016
Machinery, equipm, spare parts	26,892	29,561	8,559	13,347	32,180	30,359	2,633	3,071
Others	5,592	7,630	2,704	2,986	4,642	5,501	1,294	1,647

# Methodology

Exports are goods destined to a third country, placed under customs export or outward processing arrangements or re-exported following inward processing,

The FOB (free on board) value of exports of goods is the value of the goods at the exporter's customs frontier,

Imports are goods arrived from a third country and are directly placed, or are left in warehouse, under customs procedure of release for free circulation, inward processing or processing under customs control,

The cost, insurance and freight (CIF) price is the price of a good delivered at the frontier of the importing country, or the price of a service delivered to resident, before the payment of any import duties or other taxes on imports or trade and transport margins within the country,

Combined Nomenclature ( CN) is a goods nomenclature used by international trade in goods statistics and for customs tariffs,

Member State of European Union: Belgium, Germany, France, Italy, Luxembourg, Netherlands, Denmark, Ireland, Greece, Spain, Portugal, Austria, Finland, Sweden, Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, Slovenia, Bulgaria, Romania, Croatia,

## Monthly revisions

The data made available for the last month have an effect also on the revision of the previous months, because with the arrival of data for the last month there are also updated data for previous months as a result of administrative resource updates,

## Explanation of Symbols

0 value less than half of unit of measure

- no value

÷ up to