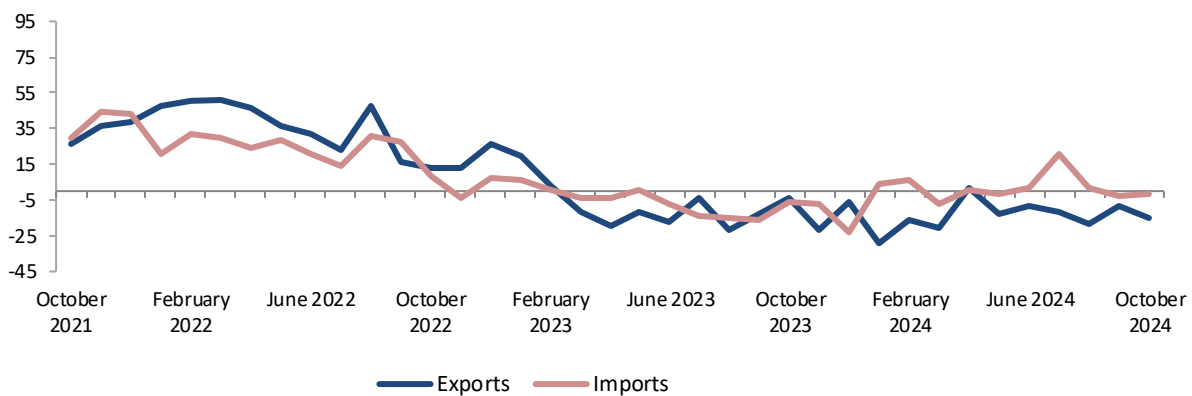


Foreign Trade in Goods

October 2024

Tirana, November 18, 2024: On October 2024 the value of exports was ALL 31 billion, decreasing by -15.2 % compared with the same period of previous year and increasing by 0.9 % compared with September 2024. The value of imports was ALL 77 billion, decreasing by -1.5 % compared with the same period of previous year and increasing by 8.3 % compared with September 2024. This month the trade deficit is ALL 46 billion, increasing by 10.6 % compared with October 2023 and increasing by 13.9 % compared with September 2024.

Fig.1 Annual change in Foreign Trade (%)



In the first ten months of 2024, the value of exports was ALL 317 billion, decreasing by -14.3 %, compared with previous year and the value of imports was ALL 743 billion, increasing by 2.0 % compared with previous year. Trade deficit was ALL 426 billion, increasing by 18.8 % compared with the same period of 2023.

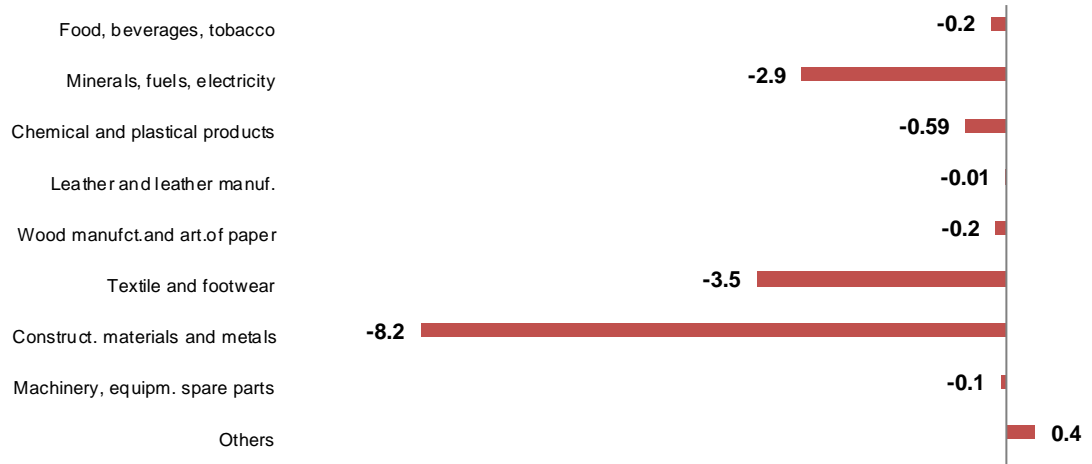
The influence of the main groups in the annual change in exports:

In annual decrease of exports by -15.2 % this month, a contribution was given by the groups: “Constructions materials and metals” with -8.2 percentage point, “Textile and footwear” with -3.5 percentage point, “Minerals, fuels, electricity” with -2.9 percentage point, etc.

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Fig.2 Contribution of groups in annual change of exports October 2024

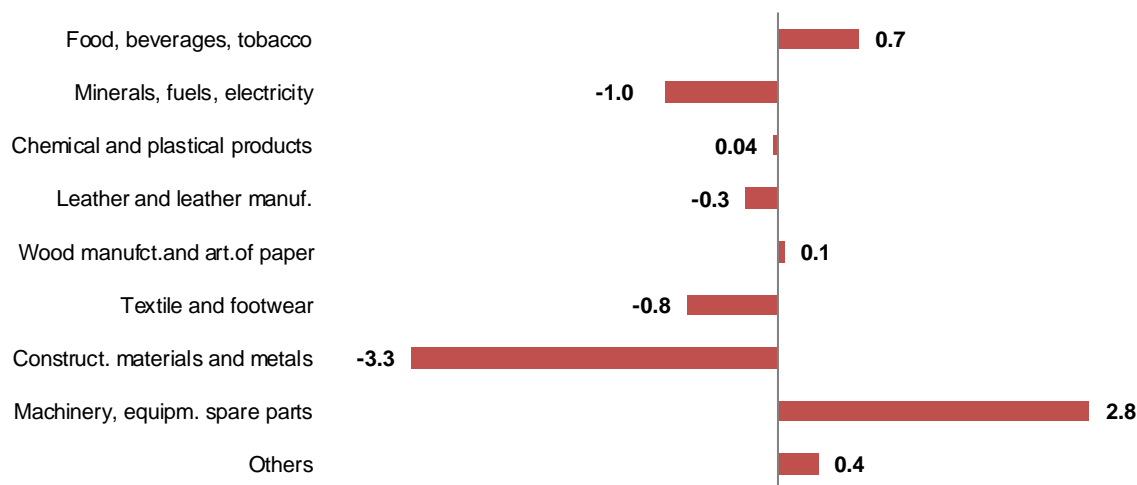


Exports during the ten months of 2024 are decreased by -14.3 % compared with the same period of previous year. The main groups that influenced more in annual decrease of exports are: “Minerals, fuels, electricity” with -5.6 percentage point, “Textile and footwear” with -5.0 percentage point, “Constructions materials and metals” with -2.2 percentage point.

The influence of the main groups in the annual change in imports:

In October 2024 the decrease of imports by -1.5 % compared with the same month of the previous year, was negatively affected by the groups: “Constructions materials and metals” with -3.3 percentage point, “Minerals, fuels, electricity” with -1.0 percentage point, “Textile and footwear” with -0.8 percentage point, etc. While a positive contribution was given by the group: “Machinery, equipment and spare parts” with +2.8 percentage point, “Food, beverages and tobacco” with +0.7 percentage point.

Fig.3 Contribution of groups in annual change of imports, October 2024



In the first ten months of 2024, imports are increased by 2.0 % compared with the same period of previous year. The groups affected positively in annual increase of imports, are: “Machinery, equipment and spare parts” with +2.7 percentage point, “Food, beverages, tobacco” with +1.2 percentage point. While a negative contribution was given by the groups: “Minerals, fuels, electricity” with -1.2 percentage point, “Textile and footwear” with -0.9 percentage point, “Leather and leather manuf” with -0.3 percentage point.

The performance of trade in goods by partner countries

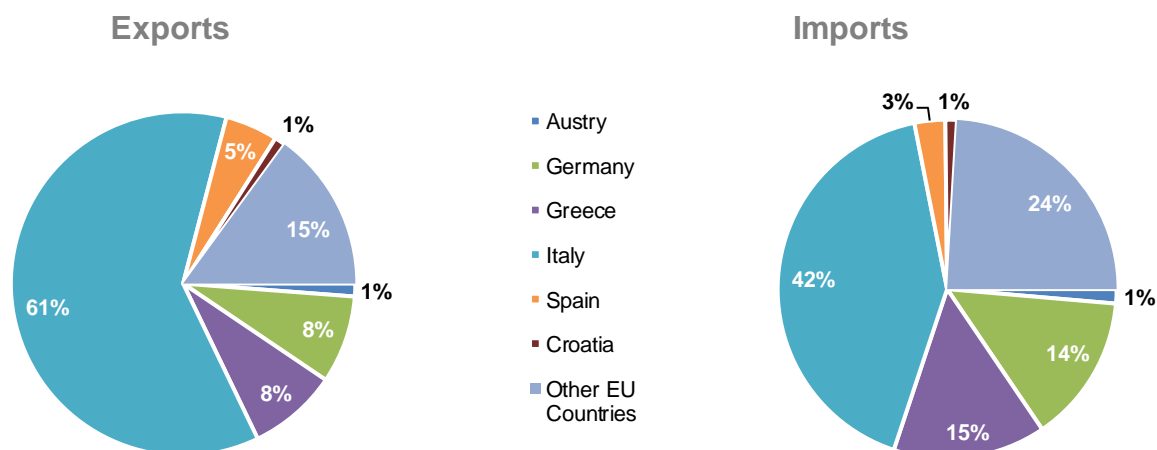
In October 2024, countries with which Albania has had the highest decrease of exports, compared to October 2023 are: Kosovo (24.0 %), Italy (13.6 %), Spain (4.7 %) . While, countries with which has had an increase of exports are: Greece (12.3 %), Germany (11.4 %).

In the first ten months of 2024, countries with which Albania has had the highest decrease of exports, compared to the same period of 2023 are: Greece (20.2 %), Italy (14.2 %), Kosovo (8.5 %), etc. While, countries with which has had an increase of exports are: USA (68.3 %), China (16.8 %), etc.

In October 2024, countries with which Albania has had the highest decrease of imports, compared to September 2023 are: North Macedonia (17.6 %), Italy (3.4 %), etc. While, countries with which has had an increase of imports are: Greece (28.1 %), Turkey (6.6 %), China (2.7 %), etc.

In the first ten months of 2024, countries with which Albania has had the highest increase of imports, compared to the same period of 2023 are: Greece (19.9 %), Turkey (16.3 %), China (0.2 %), etc. While, countries with which has had a decrease of imports are: North Macedonia (14.5%), Italy (3.2), Spain (2.0 %), etc.

Fig.4 Foreign Trade in Goods by several EU countries October 2024



Trade with the EU countries is 60.3 % of total trade. In October 2024, exports to EU countries occupied 75.7 % of total exports and imports from EU countries occupied 54.1 % of total imports.

The main trade partners remain: Italy (29.4 %), China (8.6 %), Turkey (8.3 %) and Greece (7.4 %).

Trade with the EU countries, in the first ten months of 2024 is 57.6 % of total trade. In this period, the share of exports to EU countries was 71.4 % of total exports and share of imports from EU countries was 51.6 % of total imports.

The main trade partners are: Italy (28.0 %), China (8.3 %), Turkey (8.1 %) and Greece (7.2 %).

Tab. 1 Flow of goods (billion ALL)

Years	Months	Exports	Annual Change (%)	Imports	Annual Change (%)	Trade Balance	Coverage (%)
2000		37	-23.5	157	-1.5	-120	23.6
2001		44	19.1	190	21.0	-146	23.2
2002		47	7.7	210	10.6	-163	22.6
2003		54	14.7	226	7.4	-172	24.1
2004		62	14.0	236	4.5	-174	26.3
2005		66	6.0	262	11.1	-196	25.1
2006		77	17.6	299	14.1	-222	25.9
2007		97	25.5	376	25.8	-279	25.8
2008		113	15.8	440	16.9	-327	25.6
2009		105	-7.2	429	-2.5	-324	24.4
2010		162	54.6	478	11.4	-316	33.8
2011		197	21.9	544	13.9	-347	36.2
2012		213	8.2	528	-2.9	-315	40.3
2013		246	15.7	517	-2.1	-271	47.6
2014		256	3.8	552	6.7	-296	46.3
2015		243	-4.9	545	-1.4	-302	44.7
2016		243	0.1	579	6.4	-336	42.0
2017		273	12.1	626		-353	43.6
2018			13.7	641	2.4	-331	48.4
2019		299	-3.8	649	1.2	-350	46.0
2020		272	-9.0	605	-6.8	-333	44.9
2021		369	35.6	801	32.3	-432	46.1
2022		487	32.0	950	18.7	-464	51.2
2023		440	-9.5	873	-8.2	-432	50.5
2021	01 - 21	24	3.1	45	8.4	-22	52.3
	02 - 21	25	-0.9	52	0.9	-27	47.4
	03 - 21	32	78.1	64	45.3	-33	49.2
	04 - 21	29	92.3	63	72.9	-34	45.6
	05 - 21	33	52.7	62	38.4	-29	53.0
	06 - 21	35	50.8	67	28.9	-32	51.9
	07 - 21	32	30.6	72	26.1	-39	44.8
	08 - 21	24	22.5	61	26.2	-37	39.0
	09 - 21	33	31.1	69	31.6	-36	48.0
	10 - 21	34	26.3	77	29.2	-43	44.3
	Jan.-Oct.21	292	31.7	616	26.2	-324	47.4
2022	01 - 22	35	47.5	55	21.1	-20	63.6
	02 - 22	37	50.5	69	31.5	-31	54.3
	03 - 22	48	50.4	84	29.7	-36	57.1
	04 - 22	42	46.6	78	23.7	-36	54.0
	05 - 22	45	36.8	80	28.6	-35	56.4
	06 - 22	46	32.2	81	20.8	-35	56.8
	07 - 22	39	23.0	82	14.1	-42	48.3
	08 - 22	35	48.1	80	30.8	-44	44.2
	09 - 22	39	16.3	88	27.4	-49	43.8
	10 - 22	38	12.5	83	8.6	-45	45.9
	Jan.-Oct.22	404	38.6	778	26.4	-374	52.0
2023	01 - 23	42	20.2	58	5.8	-16	72.3
	02 - 23	38	2.8	69	1.1	-31	55.2
	03 - 23	42	-11.7	81	-3.7	-38	52.3
	04 - 23	34	-19.2	75	-3.9	-41	45.4
	05 - 23	40	-11.7	81	1.2	-41	49.2
	06 - 23	38	-17.3	75	-7.5	-37	50.7
	07 - 23	38	-4.0	71	-13.6	-33	53.7
	08 - 23	27	-21.9	68	-15.0	-40	40.6
	09 - 23	34	-12.8	73	-16.6	-40	45.8
	10 - 23	37	-4.3	78	-6.3	-42	46.8
	Jan.-Oct.23	370	-8.6	728	-6.4	-358	50.8
2024	01 - 24	30	-29.2	60	3.4	-30	49.5
	02 - 24	32	-16.1	74	6.4	-42	43.5
	03 - 24	33	-21.0	75	-7.0	-42	44.4
	04 - 24	35	1.8	75	0.6	-41	45.9
	05 - 24	35	-12.4	79	-1.6	-45	43.8
	06 - 24	35	-8.9	77	2.1	-42	45.3
	07 - 24	33	-12.0	85	21.1	-52	39.0
	08 - 24	22	-18.2	69	1.9	-46	32.6
	09 - 24	31	-8.5	71	-3.1	-40	43.3
	10 - 24	31	-15.2	77	-1.5	-46	40.3
	Jan - Oct.24	317	-14.3	743	2.0	-426	42.7

Tab.2 Foreign trade in goods by partner countries (million ALL)

	Exports				Imports			
	October 2023	October 2024	Jan.-Oct. 2023	Jan.-Oct. 2024	October 2023	October 2024	Jan.-Oct. 2023	Jan.-Oct. 2024
EU countries	26,215	23,472	269,118	226,219	39,584	41,591	371,970	383,447
Austria	580	283	3,815	2,089	632	567	6,868	6,582
Germany	1,744	1,942	19,691	18,356	5,604	5,865	51,063	53,276
Greece	1,763	1,980	24,636	19,652	4,722	6,050	47,533	57,004
Italy	16,669	14,407	161,317	138,447	17,938	17,330	162,809	157,648
Spain	1,221	1,164	15,832	10,894	1,107	1,217	11,385	11,158
Croatia	231	243	4,008	3,356	1,044	456	7,664	4,243
Others of EU	4,006	3,453	39,818	33,425	8,537	10,107	84,648	93,535
United Kingdom	168	157	6,155	1,263	790	748	7,103	8,009
China	1,097	829	7,900	9,226	8,207	8,427	78,164	78,335
Kosovo	3,530	2,683	34,694	31,761	1,022	1,263	9,553	13,417
North Macedonia	1,092	639	14,367	10,405	1,104	909	11,521	9,846
Russia	-	-	8	7	241	474	3,718	3,335
USA	450	347	3,682	6,196	1,363	1,960	14,470	16,760
Turkey	1,338	575	4,427	3,611	7,826	8,344	70,513	81,998
Ukraine	6	212	1,051	2,932	573	234	3,512	3,377
Switzerland	166	87	3,961	1,941	966	1,339	11,546	7,992
Others	2,489	1,992	24,440	23,242	16,380	11,592	146,228	136,008
Total	36,551	30,992	369,803	316,803	78,056	76,881	728,298	742,526

Tab. 3 Foreign trade by group of goods (million ALL)

Group of goods	Exports				Imports			
	Oct-23	Oct-24	Jan.-Oct. 2023	Jan.-Oct. 2024	Oct-23	Oct-24	Jan.-Oct. 2023	Jan.-Oct. 2024
Total	36,551	30,992	369,803	316,803	78,056	76,881	728,298	742,525
Food. beverages. tobacco	4,571	4,489	46,340	43,050	12,978	13,547	121,596	130,613
Minerals. fuels. electricity	6,784	5,738	81,837	60,961	8,636	7,850	85,651	76,946
Chemical and plastic products	1,494	1,280	13,188	13,121	10,268	10,234	96,053	96,353
Leather and leather manuf.	190	186	2,268	1,697	1,245	1,015	11,775	9,811
Wood manufct. and art. of paper	971	912	9,440	8,357	2,507	2,555	24,953	24,814
Textile and footwear	10,782	9,504	106,813	88,499	8,834	8,194	78,803	72,209
Construct. materials and metals	7,467	4,474	66,536	58,502	12,144	9,581	102,678	101,887
Machinery. equipm. spare parts	3,413	3,382	33,377	31,599	17,768	19,946	176,341	196,134
Others	879	1,027	10,003	11,017	3,676	3,960	30,447	33,758

Tab. 4 Progressive data of exports by group of goods and main partners (million ALL)

Group of goods	Italy		Kosovo		Greece		Germany	
	2023	2024	2023	2024	2023	2024	2023	2024
Total	161,317	138,447	34,694	31,761	24,636	19,652	19,691	18,356
Food. beverages. tobacco	12,789	11,650	5,496	5,210	3,926	3,573	1,703	1,601
Minerals. fuels. electricity	8,978	11,550	6,928	7,589	8,012	2,706	6,447	5,064
Chemical and plastical products	5,060	4,839	3,444	3,502	908	795	43	61
Leather and leather manuf.	2,095	1,469	8	6	54	148	11	1
Wood manufct. and art. of paper	5,477	4,359	1,025	1,035	1,483	1,310	107	109
Textile and footwear	82,996	66,398	185	141	5,831	6,700	8,154	7,612
Construct. materials and metals	21,318	18,055	14,369	11,439	3,474	3,566	1,327	883
Machinery. equipm. spare parts	18,043	15,748	1,853	1,696	128	199	1,629	2,659
Others	4,561	4,379	1,387	1,144	821	655	270	366

Tab. 5 Progressive data of imports by group of goods and main partners (million ALL)

Group of goods	Italy		China		Turkey		Greece	
	2023	2024	2023	2024	2023	2024	2023	2024
Total	162,809	157,648	78,164	78,335	70,513	81,998	47,533	57,004
Food. beverages. tobacco	24,204	26,776	1,549	1,447	4,950	4,549	14,597	15,907
Minerals. fuels. electricity	5,713	3,753	36	17	8,239	9,309	5,080	9,671
Chemical and plastical products	19,718	19,339	6,956	6,459	9,916	10,206	8,022	9,295
Leather and leather manuf.	9,486	7,526	754	840	277	301	50	131
Wood manufct. and art. of paper	5,653	5,058	1,703	1,742	3,835	3,904	3,333	3,348
Textile and footwear	36,153	30,030	11,164	11,957	11,862	10,007	4,504	5,237
Construct. materials and metals	20,913	18,325	11,537	10,421	17,618	24,770	7,047	7,753
Machinery. equipm. spare parts	33,965	37,008	38,403	38,485	10,319	15,401	3,333	3,691
Others	7,004	9,833	6,062	6,967	3,496	3,550	1,566	1,969

Methodology

Exports are goods destined to a third country, placed under customs export or outward processing arrangements or re-exported following inward processing.

The FOB (free on board) value of exports of goods is the value of the goods at the exporter's customs frontier.

Imports are goods arrived from a third country and are directly placed, or are left in warehouse, under customs procedure of release for free circulation, inward processing or processing under customs control.

The cost, insurance and freight (CIF) price is the price of a good delivered at the frontier of the importing country, or the price of a service delivered to resident, before the payment of any import duties or other taxes on imports or trade and transport margins within the country.

Combined Nomenclature (CN) is a goods nomenclature used by international trade in goods statistics and for customs tariffs.

Member State of European Union: Belgium, Germany, France, Italy, Luxembourg, Netherlands, Denmark, Ireland, Greece, Spain, Portugal, Austria, Finland, Sweden, Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, Slovenia, Bulgaria, Romania, Croatia.

Monthly revisions

The data made available for the last month have an effect also on the revision of the previous months, because with the arrival of data for the last month there are also updated data for previous months as a result of administrative resource updates.

Explanation of Symbols

0 value less than half of unit of measure

- no value

÷ up to