

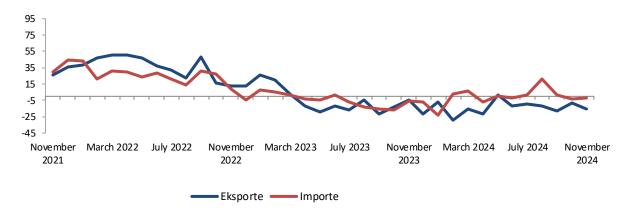


Foreign Trade in Goods

November 2024

Tirana, **December 17**, **2024**: On November 2024 the value of exports was ALL 30 billion, decreasing by -8.5 % compared with the same period of previous year and decreasing by -2.8 % compared with October 2024. The value of imports was ALL 73 billion, increasing by 2.0 % compared with the same period of previous year and decreasing by -5.0 % compared with October 2024. This month the trade deficit is ALL 43 billion, increasing by 10.9 % compared with November 2023 and decreasing by -6.5 % compared with October 2024.

Fig.1 Annual change in Foring Trade (%)



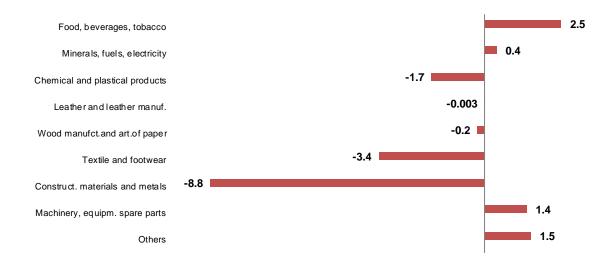
In the first eleven months of 2024, the value of exports was ALL 347 billion, decreasing by -13.9 %, compared with previous year and the value of imports was ALL 816 billion, increasing by 2.0 % compared with previous year. Trade deficit was ALL 469 billion, increasing by 18.0 % compared with the same period of 2023.

The influence of the main groups in the annual change in exports:

In annual decrease of exports by -8.5 % this month, a contribution was given by the groups: "Constructions materials and metals" with -8.8 percentage point, "Textile and footwear" with -3.4 percentage point, "Chemical and plastic products" with -1.7 percentage point, etc. While a positive contribution was given by the group: "Food, beverages, tobacco" with +2.5 percentage point, "Machinery, equipm. spare parts" with +1.4 percentage point, "Minerals, fuels, electricity" with +0.4 percentage point.

For release 17/12/2024

Fig.2 Contribution of groups in annual change of exports November 2024



Exports during the eleven months of 2024 are decreased by -13.9 % compared with the same period of previous year. The main groups that influenced more in annual decrease of exports are: "Minerals, fuels, electricity" with -5.2 percentage point, "Textile and footwear" with -4.8 percentage point, "Constructions materials and metals" with -2.7 percentage point.

The influence of the main groups in the annual change in imports:

In November 2024 the increasing of imports by +2.0 % compared with the same month of the previous year, was negatively affected by the groups: "Minerals, fuels, electricity" with -1.7 percentage point, "Textile and footwear" with -1.1 percentage point, "Constructions materials and metals" with -0.8 percentage point, etc. While a positive contribution was given by the group: "Machinery, equipment and spare parts" with +2.5 percentage point, "Chemical and plastic products" +1.2 percentage point.

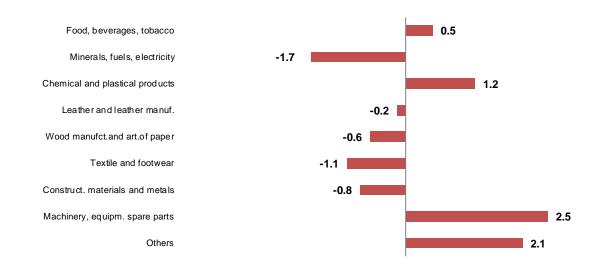


Fig.3 Contribution of groups in annual change of imports, November 2024

In the first eleven months of 2024, imports are increased by 2.0 % compared with the same period of previous year. The groups affected positively in annual increase of imports, are: "Machinery, equipment and spare parts" with +2.7 percentage point, "Food, beverages, tobacco" with +1.2 percentage point. While a negative contribution was given by the groups: "Minerals, fuels, electricity" with -1.2 percentage point, "Textile and footwear" with -0.9 percentage point, "Leather and leather manuf" with -0.3 percentage point.

The performance of trade in goods by partner countries

In November 2024, countries with which Albania has had the highest decrease of exports, compared to November 2023 are: Italy (6.8 %), Kosovo (19.3 %), Greece (2.6 %), etj. While, countries with which has had an increase of exports are: Germany (17.8 %), Turkey (80.2 %), China (13.9 %).

In the first eleven months of 2024, countries with which Albania has had the highest decrease of exports, compared to the same period of 2023 are: Italy (13.6 %), Kosovo (9.3 %), Greece (19.0 %), etc. While, countries with which has had an increase of exports are: China (16.6 %), USA (59.9 %), etc.

In November 2024, countries with which Albania has had the highest decrease of imports, compared to November 2023 are: Turkey (0.8 %), USA (13.5 %), North Macedonia (16.3 %), etc. While, countries with which has had an increase of imports are: Italy (2.4 %), China (15.4 %), Greece (11.2 %), etc.

Foreign Trade in Goods

In the first eleven months or 2024, countries with which Albania has had the highest increase of imports, compared to the same period of 2023 are: Turkey (14.8 %), China (1.6 %), Greece (19.1 %), etc. While, countries with which has had a decrease of imports are: Italy (2.7 %), Spain (2.0 %), etc.

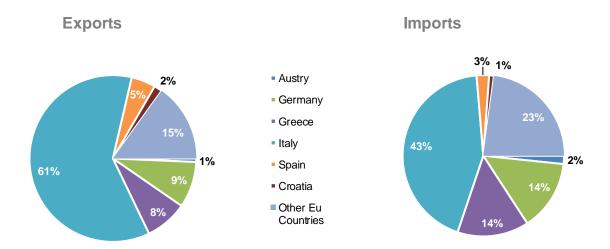


Fig.4 ForeignTrade in Goods by several EU countries November 2024

Trade with the EU countries is 57.9 % of total trade. In November 2024, exports to EU countries occupied 75.6 % of total exports and imports from EU countries occupied 50.6 % of total imports. The main trade partners remain: Italy (28.9 %), China (9.4 %), Turkey (7.1 %), Germany (7.0 %).

Trade with the EU countries, in the first eleven months of 2024 is 57.6 % of total trade. In this period, the share of exports to EU countries was 71.8 % of total exports and share of imports from EU contries was 51.5 % of total imports.

The main trade partners are: Italy (28.0 %), China (8.4 %), Turkey (8.0 %) and Greece (7.2 %).

Tab. 1 Flow of goods (billion ALL)

Years	Months	Exports	Annual Change (%)	Imports	Annual Change (%)	Trade Balance	Coverage (%)
2000		37	-23.5	157	-1.5	-120	23.6
2001 2002		44	<u> </u>	<u>190</u> 210	<u>21.0</u> 10.6	<u>-146</u> -163	23.2 22.6
2002		54	14.7	210	7.4	-172	22.0
2004		62	14.0	236	4.5	-174	26.3
2005 2006		66	6.0 17.6	262 299	11.1	<u>-196</u> -222	25.1
2006		77 97	25.5	376	14.1 25.8	-222 -279	25.9 25.8
2008		113	15.8	440	16.9	-327	25.6
2009		105	-7.2	429	-2.5	-324	24.4
2010 2011		162 197	54.6 21.9	478 544	<u>11.4</u> 13.9	<u>-316</u> -347	33.8 36.2
2012		213	8.2	528	-2.9	-315	40.3
2013		246	15.7	517	-2.1	-271	47.6
2014 2015		256 243	<u>3.8</u> -4.9	552 545	<u> </u>	<u>-296</u> -302	46.3 44.7
2016		243	0.1	579	6.4	-336	42.0
2017		273	12.1	626	8.1	-353	43.6
2018 2019		310 299	<u> </u>	641 649	2.4	<u>-331</u> -350	48.4 46.0
2020		272	-9.0	605	-6.8	-333	44.9
2021		369	35.6	801	32.3	-432	46.1
2022 2023		487 440	32.0 -9.5	950 873	<u>18.7</u> -8.2	<u>-464</u> -432	51.2 50.5
2023	01 - 21	24	3.1	45	8.4	-22	52.3
	02 - 21	25	-0.9	52	0.9	-27	47.4
	03 - 21 04 - 21	32 29	78.1 92.3	64 63	45.3 72.9	-33 -34	49.2 45.6
	05 - 21	33	52.7	62	38.4	-34 -29	53.0
	06 - 21	35	50.8	67	28.9	-32	51.9
	07 - 21 08 - 21	32 24	30.6 22.5	72 61	26.1 26.2	<u>-39</u> -37	44.8 39.0
	09 - 21	25	0.0	52	0.0	-27	48.2
	10 - 21	34	26.3	77	29.2	-43	44.3
	11 - 21 Jan-Nov 21	37 329	36.3 32.2	81 696	<u>44.4</u> 28.0	<u>-43</u> -367	46.3 47.3
2022	01 - 22	329	47.5	55	21.1	-20	63.6
	02 - 22	37	50.5	69	31.5	-31	54.3
	03 - 22 04 - 22	<u>48</u> 42	<u>50.4</u> 46.6	<u>84</u> 78	29.7 23.7	<u>-36</u> -36	57.1 54.0
	05 - 22	42	36.8	80	28.6	-35	56.4
	06 - 22	46	32.2	81	20.8	-35	56.8
	07 - 22 08 - 22	39 35	<u>23.0</u> 48.1	<u>82</u> 80	14.1 30.8	<u>-42</u> -44	48.3 44.2
	09 - 22	39	52.5	88	67.6	-44 -49	44.2
	10 - 22	38	12.5	83	8.6	-45	45.9
	<u>11 - 22</u>	42	12.9	77	-3.9	-35	54.4
2023	Jan-Nov 22 01 - 23	<u>447</u> 42	<u>35.7</u> 20.2	<u>856</u> 58	22.9 5.8	<u>-409</u> -16	52.2 72.3
	02 - 23	38	2.8	69	1.1	-31	55.2
	03 - 23 04 - 23	<u>42</u> 34	-11.7 -19.2	81 75	-3.7 -3.9	<u>-38</u> -41	52.3 45.4
	05 - 23	40	-19.2 -11.7	81	-3.9	-41	45.4 49.2
	06 - 23	38	-17.3	75	-7.5	-37	50.7
	07 - 23 08 - 23	38 27	-4.0 -21.9	71 68	-13.6 -15.0	<u>-33</u> -40	53.7 40.6
	08 - 23 09 - 23	34	-21.9 -12.8	73	-15.0 -16.6	-40 -40	40.8
	10 - 23	37	-4.3	78	-6.3	-42	46.8
	<u>11 - 23</u> Jan-Nov 23	33 403	-21.8	72 800	-7.4 -6.5	<u>-39</u> -397	46.0
2024	01 - 24	<u>403</u> 30	-9.8 -29.2	60	<u>-6.5</u> 3.4	- <u>-397</u> -30	50.3 49.5
	02 - 24	32	-16.1	74	6.4	-42	43.5
	03 - 24 04 - 24	33	-21.0 1.8	75	<u>-7.0</u> 0.6	<u>-42</u> -41	44.4
	04 - 24 05 - 24	35 35	-12.4	75 79	-1.6	-41 -45	45.9 43.8
	06 - 24	35	-8.9	77	2.1	-42	45.3
	07 - 24	33	-12.0	85	21.1	-52	39.0
	08 - 24 09 - 24	22 31	-18.2 -8.5	69 71	<u>1.9</u> -3.1	<u>-46</u> -40	32.6 43.3
	10 - 24	31	-15.2	77	-1.5	-46	40.3
	<u>11 - 24</u>	30	-8.5	73	2.0	-43	41.2
	Jan-Nov 24	347	-13.9	816	2.0	-469	42.5

For more information, visit INSTAT webpage: http://www.instat.gov.al/

Foreign Trade in Goods

Tab.2 Foreign trade in goods by partner countries (million ALL)

		Exports					Imports	
	November 2023	November 2024	JanNov. 2023	JanNov. 2024	November 2023	November 2024	Jan Nov 2023	Jan Nov. 2024
EU countries	24,643	22,774	293,760	248,993	36,700	36,975	408,670	420,423
Austria	191	153	4,006	2,242	597	610	7,465	7,192
Germany	1,722	2,028	21,413	20,384	4,979	5,237	56,042	58,514
Greece	1,920	1,870	26,556	21,522	4,774	5,311	52,307	62,316
Italy	14,793	13,781	176,110	152,228	15,693	16,078	178,502	173,726
Spain	1,181	1,068	17,013	11,962	945	927	12,330	12,085
Croatia	319	357	4,327	3,713	1,007	349	8,671	4,592
Others of EU	4,517	3,517	44,336	36,941	8,704	8,464	93,352	101,999
United Kingdom	143	104	6,298	1,367	873	733	7,977	8,742
China	615	700	8,515	9,927	7,782	8,982	85,945	87,316
Kosovo	3,029	2,446	37,724	34,207	1,053	1,031	10,606	14,447
North Macedonia	1,037	730	15,404	11,135	1,261	1,056	12,782	10,902
Russia	-	-	8	7	311	287	4,029	3,622
USA	415	357	4,097	6,552	1,429	1,237	15,899	17,997
Turkey	399	720	4,826	4,331	6,628	6,574	77,141	88,572
Ukraine	29	163	1,080	3,095	416	254	3,928	3,631
Switzerland	501	99	4,463	2,040	1,245	829	12,790	8,821
Others	2,105	2,036	26,545	25,278	13,928	15,088	160,156	151,096
Total	32,917	30,128	402,720	346,931	71,626	73,044	799,924	815,570

Tab. 3 Foreign trade by group of goods (million ALL)

Group of goods		Expor	ts		Imports			
	November 2023	November 2024	JanNov. 2023	JanNov. 2024	November 2023	November 2024	JanNov. 2023	JanNov. 2024
Total	32,917	30,128	402,720	346,931	71,626	73,044	799,924	815,570
Food. bev erages. tobacco	4,580	5,395	50,920	48,445	11,758	12,106	133,354	142,719
Minerals. fuels. electricity	4,535	4,664	86,373	65,625	8,408	7,190	94,059	84,136
Chemical and plastical products	1,611	1,046	14,799	14,167	8,590	9,482	104,643	105,835
Leather and leather manuf.	179	178	2,447	1,875	1,008	893	12,783	10,704
Wood manufct.and art. of paper	945	866	10,385	9,223	2,724	2,263	27,677	27,077
Tex tile and footw ear	10,470	9,346	117,283	97,845	8,036	7,278	86,839	79,487
Construct. materials and metals	6,689	3,781	73,226	62,283	9,892	9,305	112,571	111,192
Machinery. equipm. spare parts	2,970	3,419	36,347	35,018	18,151	19,972	194,493	216,107
Others	939	1,433	10,942	12,449	3,057	4,555	33,504	38,313

	Italy		Kosovo		Greece		Germany	
Group of goods	2023	2024	2023	2024	2023	2024	2023	2024
Total	176,110	152,228	37,724	34,207	26,556	21,522	21,413	20,384
Food. bev erages. tobacco	13,989	12,949	5,988	5,840	4,344	4,000	1,931	1,778
Minerals. fuels. electricity	9,289	12,530	7,366	8,583	8,166	2,838	6,876	5,315
Chemical and plastical products	5,775	5,180	3,767	3,729	988	855	50	70
Leather and leather manuf.	2,228	1,593	8	6	76	156	22	1
Wood manufct.and art. of paper	6,060	4,835	1,107	1,134	1,636	1,447	117	129
Tex tile and footw ear	90,982	73,305	194	159	6,429	7,298	8,884	8,628
Construct. materials and metals	23,130	19,780	15,816	11,716	3,898	3,990	1,402	960
Machinery. equipm. spare parts	19,627	17,220	1,955	1,814	135	227	1,788	3,075
Others	5,031	4,836	1,522	1,225	884	712	343	427

Tab. 4 Progressive data of exports by group of goods and main partners (million ALL)

Tab. 5 Progressive data of imports by group of goods and main partners (million ALL)

	Italy		China		Turkey		Greece	
Group of goods	2023	2024	2023	2024	2023	2024	2023	2024
Total	178,502	173,726	85,945	87,316	77,141	88,572	52,307	62,316
Food. bev erages. tobacco	26,675	29,482	1,722	1,614	5,295	4,925	15,860	17,478
Minerals. fuels. electricity	5,992	3,989	36	18	9,095	9,816	5,708	10,225
Chemical and plastical products	21,662	21,573	7,437	7,018	10,750	11,090	8,844	10,261
Leather and leather manuf.	10,303	8,234	813	898	302	342	72	136
Wood manufct. and art. of paper	6,274	5,618	1,820	1,881	4,317	4,264	3,686	3,709
Tex tile and footw ear	39,471	33,054	12,606	13,105	13,238	11,190	4,992	5,775
Construct. materials and metals	22,863	20,154	12,523	11,670	19,092	26,716	7,802	8,533
Machinery. equipm. spare parts	37,524	40,312	42,089	43,274	11,340	16,423	3,657	4,064
Others	7,739	11,309	6,900	7,838	3,711	3,806	1,687	2,135

Methodology

Exports are goods destined to a third country, placed under customs export or outward processing arrangements or re-exported following inward processing.

The FOB (free on board) value of exports of goods is the value of the goods at the exporter's customs frontier.

Imports are goods arrived from a third country and are directly placed, or are left in warehouse, under customs procedure of release for free circulation, inward processing or processing under customs control.

The cost, insurance and freight (CIF) price is the price of a good delivered at the frontier of the importing country, or the price of a service delivered to resident, before the payment of any import duties or other taxes on imports or trade and transport margins within the country.

Combined Nomenclature (CN) is a goods nomenclature used by international trade in goods statistics and for customs tariffs.

Member State of European Union: Belgium, Germany, France, Italy, Luxembourg, Netherlands, Denmark, Ireland, Greece, Spain, Portugal, Austria, Finland, Sweden, Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, Slovenia, Bulgaria, Romania, Croatia.

Monthly revisions

The data made available for the last month have an effect also on the revision of the previous months, because with the arrival of data for the last month there are also updated data for previous months as a result of administrative resource updates.

Explanation of Symbols

0 value less than half of unit of measure

- no value

÷ up to